

# Half-Yearly Report of the Audit Committee 2021.2

Audit Committee

January/2022

Version 1.0

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## 1. General information

The Audit Committee (Coaud) of BB Tecnologia e Serviços is a permanent statutory body whose purpose is to advise the Board of Directors (Conad) the exercise of its auditing, supervision and oversight functions.

The board is made up of three members elected by the Board of Directors. Its duties are formalized in the respective internal regulations, approved by Conad on 06/29/2018. It complies with the provisions of current legislation, in particular Law 13.303/2016 and Decree 8.945/2016, and BBTS's Bylaws.

The Committee is responsible, among other assignments, for monitoring the hiring, dismissal and performance work by the external audit firm; supervising the activities of the Internal Audit area; monitoring the quality of internal control mechanisms and activities; supervising the preparation of the Company's financial statements; and assessing and monitoring the Company's exposure to risks.

The Committee meets ordinarily twice a month. The Coaud has a channel for receiving complaints, including confidential ones, both internal and external to the company, on matters related to the scope of its activities.

## 2. Activities carried out

During the second half of 2021, the Audit Committee held 12 meetings, which were attended by the company's Chairman, Directors, executives from BBTS's main business and support areas, Internal Audit and the external audit firm.

The Committee also took part in meetings with the Audit Board and the Board of Directors.

These meetings covered, in particular, issues related to the corporate governance system, external and internal auditing, risk management, internal controls, compliance, ombudsman, financial management, controllership and accounting, supervision of statements and contract monitoring. The specific actions are described below, and the situations that gave rise to the need for improvement actions were the subject of indications to those responsible.

The Committee also adopted actions aimed at the organization and functioning of the collegiate body itself:

- a) Approval of the Audit Committee Report for the first half of 2021;
- b) Adjustments to the Work Plan for the second half of 2021;
- c) Approval of the Coaud Work Plan for 2022;
- d) The Fiscal Council in Practice course was held at the IBGC - Brazilian Institute of Corporate Governance, by Mr. Benilton Cunha, Coordinator of the Committee;
- e) Participation in the annual IBGC Congress by Mr. Benilton Cunha, Coordinator of the Committee;
- f) Participation in the Brazilian Private Pension Congress (ABRAPP), by Mr. Ilton Schwaab;
- g) Meetings with the Audit Committee of *Banco do Brasil* and the Governance Unit of Related Entities of *Banco do Brasil*.

## 1.1 Corporate governance

- a) Evaluation, discussion and recommendation for approval by the Board of Directors of the company's Policies, the definitions of advertising on the external website, including the review of those listed below:
  - I) Internal Controls and Compliance Policy;
  - II) Risk Management Policy;
  - III) Strategic Partnerships and Policy;
  - IV) Legal Risk Policy;
  - V) Reputation Risk Policy;
  - VI) Related Party Transactions Policy;
  - VII) Customer and Potential Customer Relationship Policy;
  - VIII) People Management Policy
  - IX) Credit Risk Management Policy
  - X) Market Risk Management Policy
- b) Evaluation of the proposal to update the Bylaws;
- c) Evaluation of the ASG Positive Agenda;
- d) Follow-up on the election of the Employee Representative to the Board of Directors;
- e) Analysis of the creation of the Ethics and Disciplinary Committee;
- f) Evaluation of the proposals to update the Competencies and regulations;
- g) Monitoring strategic planning targets and indicators;
- h) Monitoring the company's Digital Transformation;
- i) Evaluation of the BBTS 2026 Evolution, including: Corporate Strategy 2022/2026 (Strategy Map, Goals and Corporate Indicators), Digital Evolution, People Evolution, Business Plan and Corporate Budget;
- j) Evaluation of the adjustment to the 2021 Variable Remuneration Program (RVA) proposal;
- k) Evaluation of the proposed Profit-Sharing Program (PLR) for employees for the year 2022;
  - l) Evaluation of the 2022 Variable Remuneration Program (RVA) proposal;
- m) Analysis of the accounts relating to the amounts paid as Directors' Global Remuneration for the period April/2020 to March/2021.

## 1.2 Independent Audit

- a) Meeting with the Independent Auditor and the Finance, Controllershship and Accounting Department to assess the planning of the audit work for the end of the year;

- b) Discussion of the planning, scope and main conclusions reached in the reviews of the quarterly financial statements;
- c) Analysis of Independent Audit opinions;
- d) Follow-up on the recommendations of the Independent Audit;
- e) Evaluation of the Notes to the Financial Statements;
- f) Evaluation of the review of the contracting process, renegotiation, amendment, extension and cancellation of contracts with Independent Auditors;
- g) Assessment of the adequacy and quality of the Independent Auditor's work;
- h) Evaluation of BBTS's adherence to the Independent Audit contract with the company that provides services to the controlling shareholder, *Banco do Brasil*.

### 1.3 Internal Audit

- a) Evaluation of the Internal Audit ATB proposal for 2022;
- b) Evaluation of the Annual Internal Audit Plan PAINT 2022;
- c) Supervision of Internal Audit activities, including monitoring the conclusions of the evaluation of business processes, weaknesses identified and recommendations issued to improve the system of governance, risk management and controls;
- d) Monitoring compliance with the work schedule for the second half of 2021 and the implementation of actions by the business areas to minimize risks and correct deficiencies;
- e) Follow-up of audit work relating to: evaluation of CGPAR 9; process for electing the employee representative to the Board of Directors; infrastructure and availability services; personnel management; supply and asset management - purchasing and contracting; supply and asset management.
  - Assets and Support Services; Security Management Services; Financial Management and Information Technology.

### 1.4 Risk management, internal controls, compliance and ombudsman

- a) Assessment and monitoring of the Company's risk exposures, including classification according to the Company's relevant risk matrix;
- b) Evaluation of the company's proposed Risk Appetite Statement - RAS.
- c) Discussion and evaluation of risk factors and other elements of the labor risk matrix;
- d) Assessment of operational risk management;
- e) Monitoring operational losses;

- f) Supervision of the activities carried out in the area of internal controls, with evaluation of the reports on risk activities, internal controls and compliance;
- g) Follow-up on the deficiencies and recommendations for improvement pointed out in the internal controls report, as well as the respective action plans of the internal areas for correction or improvement;
- h) Monitoring of the *Compliance* Matrix, containing the demands of the external audit and external inspection and control bodies, including the measures implemented and the quality of the responses sent by Management;
- i) Follow-up of actions taken by the legal department before the Federal Court of Auditors;
- j) Supervision of the Integrity Program;
- k) Monitoring the activities of the ombudsman's office and the 'Talk to the Coaud' channel, with an analysis of the incidents recorded and the actions taken by management, including the content of the complaints submitted when they affect the activities of the Audit Committee;
- l) Monitoring the company's actions to comply with the General Personal Data Protection Act;
- m) Monitoring the Strategy Risk Matrix.

### 1.5 Financial management, controlling and accounting

- a) Monitoring the preparation and assessment of the Management Report, financial statements and explanatory notes, including the adequacy of transactions with related parties;
- b) Monitoring information relating to financial statements, the budget and cash flow;
- c) Discussion and monitoring of credit and liquidity risks;
- d) Appreciation of the accounting information, including the use of assets and expenses incurred by the Company;
- e) Discussion and monitoring of the volume of legal and administrative claims, main actions and outcome forecasts, including impacts on contingency provisions;
- f) Monitoring investments made and to be made, as well as the return on these investments, taking into account the Corporate Strategy;
- g) Opinion for approval by the Board of Directors of the financial statements for the first half of 2021 and the third quarter of 2021;
- h) Monitoring contracts with clients, suppliers, amendments and renegotiations;
- i) Follow-up work to reduce the company's minority shareholder base;
- j) Monitoring the company's liquidity, including the impact of losses related to the main businesses.

### 3. Conclusions and recommendations

Based on the activities carried out and bearing in mind the attributions and limitations inherent to the scope of its work, the Audit Committee of BB Tecnologia e Serviços, in the use of its legal and statutory attributions, presents the conclusions of its evaluations.

To date, no occurrences have been identified that could compromise the independence of the external audit relation to BBTS's financial statements for 2021, which are being carried out by the Independent Auditors - Russell Bedford S/S.

The internal control structure is well-instrumented and meets the size and complexity of the company's business. It is the subject of constant attention by management, and is compatible with the company's risk exposure, which is expected to evolve significantly in 2021.

The Internal Audit is effective and has fulfilled its annual planning. The work methodology is compatible with meeting its objectives, in line with the guidelines of the controller's Internal Audit area.

Coaud concluded that the parameters on which the calculations for the supplementary pension plan sponsored by BBTS were based were reasonable for the first half of 2021, which is backed by CGPAR Resolution No. 9 and SEST Ordinance No. 36.

In compliance with the powers set out in article 24, paragraph 1, of Law 13.303/2016, the requests, guidelines, recommendations and suggestions presented to the company's areas and governance bodies are included in the respective meeting minutes.

This report should be published on the company's website, after evaluation by the Board of Directors, including in the annexes the extracts of the matters recorded in its minutes, as well as information on the attendance of Coaud members and the frequency of meetings, in compliance with the provisions of §3 and §4 of article 38 of Decree 8.945, which deal with the disclosure of extracts from the minutes of the Statutory Audit Committee.

Brasília (DF), 01/24/2022.

Audit Committee of BB Tecnologia e Serviços S.A.

Benilton Couto da Cunha  
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Benilton Couto da Cunha  
Coordinator

Antonio Gustavo Rodrigues  
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Antônio Gustavo Rodrigues  
Full member

ILTON LUIS  
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Ilton Luis Schwaab  
Full member

## Annex 1 - Coaud meetings and participants

- (1) Benilton Couto de Cunha, coordinator since 05/17/2019
- (2) Antônio Gustavo Rodrigues
- (3) Ilton Luís Schwaab

Seq.	Date of meeting	Type	Participant		
			1	2	3
017/2021	07/26/2021	Ordinary	X	X	X
018/2021	07/28/2021	Ordinary	X	X	X
019/2021	08/23/2021	Ordinary	X	X	X
020/2021	08/25/2021	Ordinary	X	X	X
021/2021	09/27/2021	Ordinary	X	X	X
022/2021	09/29/2021	Ordinary	X	X	X
023/2021	10/25/2021	Ordinary	X	X	X
024/2021	10/27/2021	Ordinary	X	X	X
025/2021	11/29/2021	Ordinary	X	X	X
026/2021	12/01/2021	Ordinary	X	X	X
027/2021	12/13/2021	Ordinary	X	X	X
028/2021	12/15/2021	Ordinary	X	X	X

## Annex 2 - Agenda for meetings

### Technical notes

Meeting	Number and Subject
017/2021	Technical Note 2021/0027 Gefic - Compensation of Accumulated Losses
017/2021	Technical Note 2021/0317 Geemp - RVA Program 2021 - Proposal Adjustment
017/2021	Technical Note 2021/0318 Geemp - Communication on Progress - Global Compact
017/2021	Technical Note 2021/0320 Geemp - Employee Representative - Board of Directors
018/2021	Technical Note 2021/0183 Health Care - Reimbursement Modality
018/2021	Technical Note 2021/0280 Gepes - Collective Bargaining Agreement between BBTS and FEITTINF - 2020/2021
018/2021	Technical Note 2021/0299 Geric - Internal Controls and Compliance Policy
018/2021	Technical Note 2021/0349 Geric - Risk Management Policy
019/2021	Technical Note 2021/0167 Geemp - Organizational Documents - Bylaws
019/2021	Technical Note 2021/0253 Geemp - Strategic Partnerships and Shareholdings Policy



<b>019/2021</b>	Technical Note 2021/0363 Geemp/Gecob - Coban - Reassessment of the Business Plan
<b>019/2021</b>	Technical Note 2021/0393 Gepes - CGPAR 09/2016 and 25/2018 - BBTS Prev - 1st Half/2021
<b>020/2021</b>	Note Note 2021/0336 Gefic - Interim Interim Financial Statements - 1st Half/2021
<b>020/2021</b>	Technical Note 2021/0356 Gesed - Hiveplace Partnership Contractual Amendment
<b>020/2021</b>	Technical Note 2021/0413 Gefic - Independent Audit
<b>021/2021</b>	Technical Note 2021/0392 Gejur - BASA Case - Closure
<b>021/2021</b>	Technical Note 2021/0400 Geemp - Update of NI006 - Competencies and Areas of Responsibility
<b>021/2021</b>	Technical Note 2021/0448 Geemp - Positive ASG Agenda
<b>022/2021</b>	Technical Note 2021/0400 Geemp - Update of NI006 - Competencies and Areas of Responsibility
<b>022/2021</b>	Technical Note 2021/0458 Gepes - Creation of the Ethics and Discipline Committee
<b>023/2021</b>	Presentation of Technical Note 2021/0472 Gejur - Goiânia Employee Reintegration Agreement (subject for information, according to item 3, of Direx minutes 061/2021, of 09/28/2021)
<b>023/2021</b>	Technical Note 2021/0343 Gejur - Legal Risk Policy
<b>023/2021</b>	Technical Note 2021/0484 Geemp - Reputation Risk Policy
<b>023/2021</b>	Technical Note 2021/0506 Geemp - Related Party Transactions Policy
<b>023/2021</b>	Technical Note 2021/0508 Geemp - Update of NI006 - Competencies and Rulings (subject to receipt of the controller's statement)
<b>024/2021</b>	Technical Note 2021/0519 Gerel - Revision of the Customer Identification Policy
<b>024/2021</b>	Note Note 2021/0463 Gerel - Review of Policies Policies for Relations with Customers and Users of Products and Services
<b>024/2021</b>	Technical Note 2021/0465 Gefic - Independent Audit
<b>024/2021</b>	Technical Note 2021/0508 Geemp - Update of NI006 - Competencies and Areas of Responsibility
<b>024/2021</b>	Technical Note 2021/0516 Audit - Internal Audit Working Agreement (ATB) for 2022
<b>024/2021</b>	Technical Note 2021/0526 Geemp - BBTS Evolution 2026
<b>024/2021</b>	Technical Note 2021/0528 Gepes - PLR 2022
<b>024/2021</b>	Technical Note 2021/0540 Gerel - Review and Unification of Gerel Policies
<b>025/2021</b>	Technical Note 2021/0527 Gepes - Deviation in Organizational Structure
<b>025/2021</b>	Note Note 2021/0529 Gefic - Interim Interim Financial Statements - 3rd Quarter 2021
<b>025/2021</b>	Technical Note 2021/0545 - Gepes - People Management Policy
<b>025/2021</b>	Technical Note 2021/0567 Geemp - RVA Program 2022
<b>027/2021</b>	Technical Note 2021/0203 Geemp - RGA Accountability 2020/2021
<b>027/2021</b>	Technical Note 2021/0567 Geemp - RVA Program 2022
<b>027/2021</b>	Technical Note 2021/0581 Gefic - Review of Credit Risk Management and Market Risk Management policies
<b>028/2021</b>	Technical Note 2021/0536 Geric - BBTS Stress Test Program
<b>028/2021</b>	Technical Note 2021/0632 Geric - Integrated Stress Test - TEI
<b>028/2021</b>	Technical Note 2021/642 Audit - PAINT

## Reports

Theme	JUL	AUG	SET	OUT	NOV	DEZ
Evaluate and monitor the Internal Audit	X	X	X	X	X	X
Evaluate and monitor the Corporate Assessment report, containing the main highlights and results for the period	X	X	X	X	X	X
Monitoring the management of Coaud report	X	X	X	X	X	X
Assessing and monitoring Relevant Risks	X	X	X	X	X	X
Supervising operating losses		X		X		X
Chairman's report, results, legal proceedings, relevant risks and new business	X	X	X	X	X	X
Evaluate and monitor the Executive Summary of the Contracts Over R\$ 100,000.00			X			X
Evaluate and monitor the implementation of the Strategy Current Corporate	X			X		
Supervising the activities of the auditors Independent		X			X	
Evaluate and monitor the Analysis Report Accounting	X			X		
Evaluate and monitor the Analysis Report Liquidity	X			X		
Evaluate the Ombudsman demands			X		X	
Evaluate the Canal Treatment Report Coaud Complaints			X		X	
Supervising the Internal Controls (Containing				X		
monitoring the integrity)						
Monitoring the Compliance Matrix			X		X	
Judicial and administrative contingencies (including provisions and risk matrix) labor)	X			X		
Strategic Risk Matrix				X		
Comparison of the turnover, results and margins of each of BBTS' businesses (According to item 3, of minutes 014/2021, of 05/26/2021)	X					
Drawing up the Audit Committee's Half-Yearly Report		X				

## Occasional follow-ups

Theme	JUL	AUG	SET	OUT	NOV	TEN
Report - Report containing the measures adopted to regularize the findings of the Independent Audit (According to item 3, of minutes 014/2021, of 05/26/2021)	X					
Follow the developments of the award in the Cobra x Basa arbitration case	X					
Report - Shareholder Base (As per item 7 of minutes 011/2021 of 04/26/2021)	X					
Monitoring the Risks of the Innovation (according to item 8, of minutes 02/2021, of 01/28/2021)	X					
SGPS evolution (according to item 02, of minutes 011/2021, of 04/26/2021)	X					
Penalties Call Center - Ceca Salvador (including the measures adopted to set the SLA at the appropriate levels for the services provided to Brasilcap and related to the Contact Center Salvador, in order to ensure the positive result of these measures) operations (As per item 8, of minute 007, of 03/22/2021)	X					
Overseeing the Internal Controls Activity Report (containing the follow-up of the integrity)	X					
Report on the workshop held with managers on the methodology for classifying the maturity level of processes (As per item 17 of the minutes) 008/2021, of 03/24/2021)	X					
Report on PLR (as per item 13, of Minute 008/2021, of 03/24/2021)		X				
Contract Management - with the participation of the Directors of Diafi and Dites		X				
Corporate Strategy Timeline		X				
Report from the Executive Manager of Gejur		X				
Recommendations on the BBTs's competences and powers		X				
Optimization of the Legal Process Portfolio (As per item 7, of minute 007/2021, of 03/22/2021)			X			
Impact of PIX on TAAS (As per Item 6 of Minute 028/2020 of 17/12/20)			X			
Related Parties - BB and BBTs Commutativity (As per item 11 of minutes 02/2021 of 01/28/2021)			X			
Documentary Regularity of Establishments, Fire Prevention and Compliance with the Accessibility Law (in accordance with items 10 and 11 of minute 008/2021, of 03/24/2021)			X			

Socio-environmental clauses (as per item 11 of minutes 008/2021, dated 03/24/2021)			X			
Shares Related to Peoplesoft (According to item 6, of minutes 016/2021, of 06/23/2021)			X			
Cyber Risk Management in the Company, bringing a vision of Ransomware (According to item 1, of the minutes 019/2021, of 08/23/2021)			X			
Corporate Contract Management Process (According to Item 1, of Minute 019/2021, of 08/23/2021)			X			
22nd IBGC Congress				X		
Meeting with Independent Audit and Gefic to evaluate the planning of the year-end audit work				X		
Meetings with Coaud BB and UGE BB					X	
Circularization of Contracts - Gesuc Report					X	
Audit Presentation - ATB Report					X	
Gecob Report - Correspondent Banking Business Risk Matrix (As per item 5, of minute 019/2021, of 23/08/2021)					X	
Gesed/Geric Report - Instruments and Tools for Negotiating and Internal Controls (As per item 5, of minutes 020/2021, of 08/25/2021)					X	
Report on the BBTS Connect event					X	
Calendar of Meetings 2022						X
Report on the Leaders in Focus event						X
Establish the Work Plan for 2022						X