



Half-Yearly Report of the Audit Committee 2022.1

*Audit Committee
August/2022
Version 1.0*

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1. General information

The Audit Committee (Coaud) of BB Tecnologia e Serviços is a permanent statutory body whose purpose is to advise the Board of Directors (Conad) the exercise of its auditing, supervision and oversight functions.

The board is made up of three members elected by the Board of Directors. Its duties are formalized in the respective internal regulations, approved by Conad on 29/06/2018. It complies with the provisions of current legislation, in particular Law 13.303/2016 and Decree 8.945/2016, and BBTS's Bylaws.

The Committee is responsible, among other , for monitoring the hiring, dismissal and performance work by the independent audit firm; supervising the activities of the Internal Audit area; monitoring the quality of internal control mechanisms and activities; supervising the preparation of the Company's financial statements; and assessing and monitoring the Company's exposure to risks.

The Committee meets ordinarily twice a month. The Coaud has a channel for receiving complaints, including confidential ones, both internal and external to the company, on matters related to the scope of its activities.

2. Activities carried out

During the first half of 2022, the Audit Committee held 16 meetings, which were attended by the company's Chairman, Directors, executives from BBTS's main business and support areas, Internal Audit and an independent auditing firm, depending on the topics on the agenda.

The Committee also took part in a meeting with the Board of Directors.

These meetings covered, in particular, issues related to the corporate governance system, independent and internal auditing, risk management, internal controls, *compliance*, ombudsman, financial management, controllership and accounting, supervision of financial statements and contract monitoring. The specific actions are described below, and the situations that gave rise to the need for improvement actions were the subject of indications to those responsible.

The Committee also adopted actions aimed at the organization and functioning of the collegiate body itself:

- a) Adjustments to the 2022 calendar of meetings;
- b) Approval of the Audit Committee Report for the second half of 2021;
- c) Adjustments to the Work Plan for 2022;
- d) Meetings with the independent auditing company.

2.1. Corporate governance

- a) Evaluation, discussion and recommendation for approval by the Board of Directors of the company's Policies, the definitions of advertising on the external website:
 - I) Information Security Policy;
 - II) Services Outsourcing Policy;
 - III) Strategy Risk Management Policy;

- IV) Policy for Preventing and Combating Money Laundering and Terrorist Financing;
 - V) Business Continuity Management Policy;
 - VI) Anti-Bribery and Anti-Corruption Policy;
 - VII) Supplier Relationship Policy;
 - VIII) Risk Management Policy;
 - IX) Internal Controls and Compliance Policy;
 - X) Information Disclosure Policy.
- b) Monitoring the proposal for the overall remuneration of directors and other statutory bodies;
 - c) Evaluation of the proposals to update the Competencies and regulations;
 - d) Monitoring strategic planning targets and indicators;
 - e) Monitoring the company's Digital Transformation;
 - f) Evaluation of adjustments to the 2022 Variable Remuneration Program (RVA) proposal;
 - g) Analysis of the accounts relating to the amounts paid as Directors' Global Remuneration for the period April/2021 to March/2022;
 - h) Completion of the 'Board Members' course by the Board Coordinator and completion of the 'Improvement in Governance for Directors and Tax Advisors of State-Owned Companies and Mixed Economy Companies' course by all Coaud members. Both courses were run by the Brazilian Institute of Corporate Governance - IBGC.

2.2. Independent Audit

- i) Monitoring the change of company responsible for the Independent Audit;
- j) Meeting with the new Independent Audit firm (Deloitte), discussing the Audit Plan for the 2022 financial year, presentation of the technical team and the scope of the work.
- k) Analysis of Independent Audit opinions;
- l) Evaluation of the Independent Auditor's Circumstantial Report for 2021;
- m) Evaluation of the Notes to the Financial Statements;
- n) Assessment of the adequacy and quality of the Independent Auditor's work.

2.3. Internal Audit

- o) Evaluation of the updating of the Internal Audit Internal Regulations;
- p) Evaluation of the Annual Internal Audit Report 2021;
- q) Monitoring compliance with the work schedule for the first half of 2022 and the implementation of actions by the business areas to minimize risks and correct deficiencies;
- r) Follow-up on audit work relating to: the BBTS pension plan (Cgpar 9); corporate security; security management services; financial management; information technology; overall remuneration of administrators; assignment of employees; regularity of receipts for lodging on duty; disciplinary investigation into the agreements of reinstated employees; infrastructure and availability services; management of supplies and assets; Previc report; payroll adjustments; methodology and constitution of provisions for legal contingencies;

targets for triggering the payment of profit-sharing; triggering and payment of the 2021 Administrators' Variable Remuneration Program.

2.4. Risk management, internal controls, compliance and ombudsman

- s) Assessment of operational risk management;
- t) Monitoring operational losses;
- u) Supervision of the activities carried out in the area of internal controls, with evaluation of the reports on risk activities, internal controls and compliance;
- v) Follow-up on the deficiencies and recommendations for improvement pointed out in the internal controls report, as well as the respective action plans of the internal areas for correction or improvement;
- w) Monitoring of Internal Controls and *Compliance* activities, including the demands of the independent audit and external inspection and control bodies, including the measures implemented and the quality of the responses sent by Management;
- x) Supervision of the Integrity Program;
- y) Monitoring the activities of the ombudsman's office and the 'Talk to the Coaud' channel, with an analysis of the incidents recorded and the actions taken by management, including the content of the complaints submitted when they affect the activities of the Audit Committee;
- z) Monitoring the Strategy Risk Matrix;
- aa) Monitoring the performance of the company's new and key businesses that can impact the company's turnover;
- bb) Monitoring discussions about outstanding amounts with suppliers and clients;
- cc) Supervision of security controls related to the PeopleSoft system;
- dd) Monitoring the review of the methodology for provisions for legal proceedings and the review of the methodology related to credit risk;
- ee) Supervision of the controls related to the Supplementary Pension Plan sponsored by BBTS, especially with regard to CGPAR 09;
- ff) Follow-up of actions related to the Evaluation Cycle of Entities Linked to Banco do Brasil;
- gg) Monitoring Collective Bargaining Agreements with trade unions;
- hh) Assessment and monitoring of the Company's risk exposures, including classification according to the Company's relevant risk matrix;
- ii) Evaluation of the Company's Risk Appetite Statement (RAS) proposal;

- jj) Discussion and evaluation of risk factors and other elements of the labor risk matrix;
- kk) Assessment of operational risk management;
- ll) Monitoring operational losses;
- mm) Follow-up on actions taken by the legal department relation to ongoing cases before the Federal Court of Auditors;
- nn) Supervision of the Integrity Program;
- oo) Monitoring the company's actions to comply with the General Personal Data Protection Act;
- pp) Monitoring the Strategy Risk Matrix.

2.5. Financial management, controlling and accounting

- qq) Monitoring of the Financial Statements for 2021;
- rr) Discussion and monitoring of credit and liquidity risks;
- ss) Evaluation of the reports resulting from the Independent Auditor's work on the financial statements for 2021, in particular with regard to stock inventory;
- tt) Monitoring the planning of the Independent Auditor's work for the 2022 financial year;
- uu) Monitoring bonus programs and other financial incentives aimed at performance and talent retention;
- vv) Assessment of the proposed Investment Program - Orfix for the financial year 2023;
- ww) Monitoring transactions with related parties;
- xx) Monitoring information relating to financial statements, the budget and cash flow;
- yy) Appreciation of the accounting information, including the use of assets and expenses incurred by the Company;
- zz) Discussion and monitoring of the volume of legal and administrative claims, main actions and outcome forecasts, including impacts on contingency provisions;
- aaa) Monitoring investments made and to be made, as well as the return on these investments, taking into account the Corporate Strategy;
- bbb) Statement on the financial statements for 2021, for approval by the Board of Directors;
- ccc) Monitoring contracts with clients, suppliers, amendments and renegotiations;
- ddd) Monitoring the company's liquidity, including the impact of losses related to the main businesses;
- eee) Monitoring of the 2022 financial statements through the Corporate Assessment Report, the Accounting Analysis Report and the Liquidity Analysis Report.

3. Conclusions and recommendations

Based on the activities carried out and bearing in mind the attributions and limitations inherent to the scope of its work, the Audit Committee of *BB Tecnologia e Serviços*, in the use of its legal and statutory attributions, presents the conclusions of its evaluations.

To date, no occurrences have been identified that could compromise the independence of the external audit in relation to BBTS's financial statements for the first half of 2022, which are being carried out by Independent Auditors - Deloitte.

The internal control structure is well-instrumented and meets the size and complexity of the company's business. It's the subject of constant attention by management and is compatible with the company's risk exposure.

The Internal Audit is effective and the work methodology is compatible with its objectives, in line with the guidelines of the controller's Internal Audit area.

BBTS's Internal Control System (ICS) has all the COSO components implemented and in execution, although there is a need to prioritize actions to improve the controls of the contingency provisioning and payroll provisioning processes.

The dissemination of the culture of internal controls was expanded in the first half of 2022, and improvements were identified in the processes of Provision for Contingent Claims and Labor Provisions.

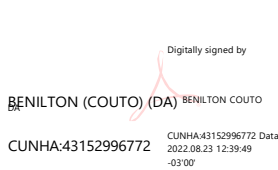

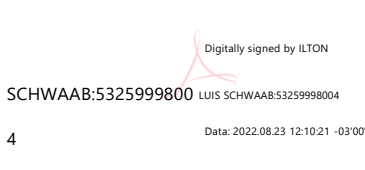
In compliance with the provisions of § 6, art. 2, of Ordinance SEST/ME 2014, of 23.02.2021, the Coaud assessed the Internal Audit Report 2022/005, which dealt with the supervision and inspection of the activities related to the BBTS Supplementary Pension Plan as established by CGPAR 09/2016 and issued an opinion on the matter, for forwarding to the supervisory body.

In compliance with the powers set out in article 24, paragraph 1, of Law 13.303/2016, the requests, guidelines, recommendations and suggestions presented to the company's areas and governance bodies are included in the respective meeting minutes.

This report should be published on the company's website, after evaluation by the Board of Directors, including in the annexes the extracts of the matters recorded in its minutes, as well as information on the attendance of Coaud members and the frequency of meetings, in compliance with the provisions of §3 and §4 of article 38 of Decree 8.945, which deal with the disclosure of extracts from the minutes of the Statutory Audit Committee.

Brasília (DF), 08/23/2022.

Audit Committee of BB Tecnologia e Serviços S.A.

 BENILTON (COUTO) (DA) BENILTON COUTO CUNHA:43152996772 <small>CUNHA:43152996772 Data: 2022.08.23 12:39:49 -03'00'</small>	 Antonio Gustavo Rodrigues Rodrigues <small>Data: 2022.08.23 12:21:05 -03'00'</small>	 Digitally signed by ILTON LUIS SCHWAAB:5325999800 <small>Data: 2022.08.23 12:10:21 -03'00'</small>
Benilton Couto da Cunha Coordinator	Antônio Gustavo Rodrigues Full member	Ilton Luis Schwaab Full member

Annex 1 - Coaud meetings and participants

- (1) Benilton Couto de Cunha, coordinator since 05/17/2019
- (2) Antônio Gustavo Rodrigues
- (3) Ilton Luís Schwaab

Seq.	Date of meeting	Type	Participant		
			1	2	3
001/2022	01/24/2022	Ordinary	X	X	X
002/2022	01/27/2022	Ordinary	X	X	X
003/2022	02/22/2022	Ordinary	X	X	X
004/2022	02/24/2022	Extraordinary	X	X	X
005/2022	02/24/2022	Ordinary	X	X	X
006/2022	03/15/2022	Extraordinary	X	X	X
007/2022	03/22/2022	Ordinary	X	X	X
008/2022	03/24/2022	Ordinary	X	X	X
009/2022	04/26/2022	Ordinary	X	X	X
010/2022	04/28/2022	Ordinary	X	X	X
011/2022	05/24/2022	Ordinary	X	X	X
012/2022	05/26/2022	Ordinary	X	X	X
013/2022	05/26/2022	Extraordinary	X	X	X
014/2022	05/30/2022	Extraordinary	X	X	X
015/2022	06/21/2022	Ordinary	X	X	X
016/2022	06/23/2022	Ordinary	X	X	X

Annex 2 - Agenda for meetings

Technical notes

Meeting	Number
001/2022	Technical Note 2021/0586 Geseg
002/2022	Technical Note 2022/0029 Audit
003/2022	Technical Note 2022/0027 Gesuc
003/2022	Technical Note 2021/0535 Gesed
003/2022	Technical Note 2022/0057 Gepes
003/2022	Technical Note 2022/0047 Geric
004/2022	Technical Note 2022/0042 Gefic
004/2022	Technical Note 2022/0034 Gefic
004/2022	Technical Note 2022/0062 Geemp
005/2022	Technical Note 2022/0080 Audit
006/2022	Technical Note 2022/0122 Geemp
007/2022	Technical Note 2022/0121 Geemp
007/2022	Technical Note 2022/0077 Geemp
007/2022	Technical Note 2022/0111 Geemp
008/2022	Technical Note 2021/0668 Geric
008/2022	Technical Note 2021/0674 Geric
008/2022	Technical Note 2022/0056 Geric
008/2022	Technical Note 2022/0133 Audit
008/2022	Technical Note 2022/0116 Audit
010/2022	Technical Note 2022/0191 Geemp
010/2022	Technical Note 2022/0091 Geemp
011/2022	Technical Note 2022/0083 Gesuc
011/2022	Technical Note 2022/0219 Geric
011/2022	Technical Note 2022/0242 Geric
012/2022	Technical Note 2022/0247 Geemp
013/2022	Technical Note 2022/0272 Geemp
014/2022	Technical Note 2022/0272 Geemp
015/2022	Technical Note 2022/0239 Gepes
015/2022	Technical Note 2022/0237 Gepes
015/2022	Technical Note 2022/0238 Gepes
015/2022	Technical Note 2022/0314 Gefic

Reports

Theme	JAN	FEB	MAR	APR	MAY	JUN
Evaluate and monitor audit reports Internal	X	X	X	X	X	X
Evaluate and monitor the Corporate Assessment report, containing the main highlights and results for the period	X	X	X	X	X	X
Monitoring the management of Coaud reporting	X	X	X	X	X	X
Assess and monitor Relevant Risks, including Operational Losses	X	X	X	X	X	X
Monitoring Compliance Risks	X	X	X	X	X	X
Words from the BBTS President	X	X	X	X	X	X
Evaluate and monitor the Executive Summary of the Contracts Over R\$ 100,000.00			X			X
Evaluate and monitor the implementation of the current Corporate Strategy	X			X		
Supervising the activities of the auditors Independent		X			X	
Evaluate and monitor the Analysis Report Accounting	X			X		
Evaluating and monitoring the Liquidity	X			X		
Evaluate the Ombudsman demands			X			X
Evaluate the Canal Treatment Report Coaud Complaints			X			X
Supervising the activities developed by the area of integrity and internal controls			X			X
Judicial and administrative contingencies (including provisions and risk matrix) labor)	X			X		
Strategic Risk Matrix	X					X
Monitoring the Performance of Assistance Technique			X			X
Monitoring Collection Performance and CRBBs		X		X		
Monitoring the performance of the Software and SMS		X			X	
Monitoring the Performance of New Business			X			X
Evaluate the Control System report Internal, including the Compliance Program						
Drawing up the Semi-Annual Report of the Auditing	X					
Evaluating the Pension Benefit Plan Complementary		X				
Comparison of turnover, results and margins of each of BBTS' businesses	X					

Evaluate the independence, quality and suitability of the services provided by Independent Audit						
To express its opinion, prior to Conad, on the RAINT						
To express its opinion, prior to the AGM, on the RGA		X				
To express its opinion, prior to the AGM, on the Results for the year		X				
To express its opinion, prior to the AGM, on the Allocation of Profits		X				

Occasional follow-ups

Theme	JAN	FEB	MAR	APR	MAY	JUN
Report - SGPS developments (item 9 of the minutes) 018/2021, of 07/28/2021)	X					
Report - Circularization of Contracts (According to item 8, of minutes 025/2021, of 29/11/2021)	X					
Financial Statements 2021 - Progress report	X					
BBTS organizational climate survey 2021/2	X					
Calendar of Meetings		X				
Report - Measures Taken to Terminate the Contract with Russel Bedford (According to item 1, of minute 024/2021, of 10/27/2021)		X				
Socio-environmental clauses (item 8 of the minutes) 022/2021, of 09/29/2021)			X			
Documentary Regularity of Establishments, Fire Prevention and Compliance with the Accessibility Law (As per item 9, of minutes 022/2021, of 09/29/2021)			X			
Previc - CGPAR 09 - Proposal for an opinion for Coaud's opinion			X			
Geseg Report - Current Cobit Indicators Compared to Previous Periods (According to item 7, of minute 001/2022, of 01/24/2022)			X			
Audit - Supplementary Pension Plan				X		
ELBB Supervision Cycle				X		
Dites Report - Cyber Incident Prevention and Treatment Process (According to item 7, of minute 003/2022, of 02/22/2022)				X		
Follow-up - Operation risk x Esdeva				X		
Gefic Report - Reports arising from the work of the independent auditors, relating to the financial statements for the year financial year 2021 (According to item 2, of minutes 004/2022, of 02/24/2022)					X	
Presentation on Consortium - Process Flow					X	
Gefic Report - Circumstantial Report - Russel Bedford - Independent Audit, (rescheduled for June/2022, according to item 5, of minutes 012/2022, of 05/26/2022)						X
Gefic Presentation - Status of External Audit Work						X
Other issues: Special Audits - Notice to the Coaud - Sensitive Demands						X