

BB Tecnologia e Serviços S.A. Financial Statements Year 2022

*GEFIC - Finance, Controlling and
Accounting Department*

DICOS - Corporate Accounting Division

MANAGEMENT REPORT -

1.	Operating Environment	2
2.	Highlights of the Period	2
3.	Strategic Planning 2023-2027	4
4.	Economic and Financial Performance	5
5.	Business	5
6.	People Management	5
7.	Corporate Governance	7
8.	External Communication / Marketing	8
9.	Sustainable Development	8
10.	Risk Management, Internal Controls and Compliance	9
11.	Compliance Program	10
12.	General Data Protection Law	10

FINANCIAL STATEMENTS

BALANCE SHEET	12
INCOME STATEMENT	13
STATEMENT OF COMPREHENSIVE INCOME	13
STATEMENT OF CHANGES IN EQUITY	13
CASH FLOW STATEMENT	14
STATEMENT OF ADDED VALUE	15

EXPLANATORY NOTES.....

NOTE 1 - BB TECNOLOGIA E SERVIÇOS AND ITS OPERATING ENVIRONMENT	16
NOTE 2 - PRESENTATION OF FINANCIAL STATEMENTS	17
NOTE 3 - MAIN ACCOUNTING PRACTICES ADOPTED	19
NOTE 4 - USE OF ESTIMATES AND JUDGMENTS	22
NOTE 5 - CASH AND CASH EQUIVALENTS	22
NOTE 6 - CUSTOMERS	22
NOTE 7 - INVENTORIES	23
NOTE 8 - TAXES RECOVERABLE	23
NOTE 9 - JUDICIAL CREDITS RECEIVABLE	24
NOTE 10 - ANTICIPATED COSTS AND EXPENSES	24
NOTE 11 - OTHER CURRENT ASSETS	25
NOTE 12 - CREDITS AND OTHER AMOUNTS	25
NOTE 13 - JUDICIAL DEPOSITS	25
NOTE 14 - FIXED ASSETS	25
NOTE 15 - INTANGIBLE ASSETS	26
NOTE 16 - SUPPLIERS	26
NOTE 17 - TAXES AND CONTRIBUTIONS	27
NOTE 18 - LOANS	27
NOTE 19 - PERSONNEL PROVISIONS	28
NOTE 20 - SALARIES AND BENEFITS PAYABLE	28
NOTE 21 - PROVISIONS FOR TAXES AND CONTRIBUTIONS	28
NOTE 22 - OTHER LIABILITIES	29
NOTE 23 - PROVISIONS FOR CONTINGENT RISKS	29
NOTE 24 - SHAREHOLDERS' EQUITY	30
NOTE 25 - NET OPERATING REVENUE	31
NOTE 26 - COSTS OF PRODUCTS AND SERVICES RENDERED	32
NOTE 27 - GENERAL AND ADMINISTRATIVE EXPENSES	32
NOTE 28 - EXPENDITURE ON PROVISIONS FOR CONTINGENCIES AND LOAN LOSSES	33
NOTE 29 - NET FINANCIAL CHARGES	33
NOTE 30 - INCOME TAX AND SOCIAL CONTRIBUTION	33
NOTE 31 - TRANSACTIONS WITH RELATED PARTIES	34
NOTE 32 - FINANCIAL INSTRUMENTS AND RISK MANAGEMENT	35
NOTE 33 - INSURANCE	38
NOTE 34 - SUBSEQUENT EVENTS	38

Independent Auditors' Report	39
Opinion of the Audit Committee	42
Opinion of the Board of Directors	43
Opinion of the Audit Board	44
Board members	45

MANAGEMENT REPORT - 2022

Ladies and Gentlemen Shareholders,

We present the Management Report and the Financial Statements of BB Tecnologia e Serviços S.A., for the year ended December 31, 2022, in accordance with the Corporate Law, accompanied by the opinions of the Fiscal Council, the Audit Committee and the Independent Auditors.

1. Operating Environment

BB Tecnologia e Serviços (BBTS), a company controlled by Banco do Brasil S.A. (BB), is present throughout the country and operates in the following segments (BB), is present throughout the country and operates in the Infrastructure and Availability, Security Management, Communication and Connectivity, Channels and Backoffice, Digital Products and Solutions and Correspondent Banking segments, providing specialized technical assistance, document scanning and reproduction, omnichannel telemarketing for credit recovery, management of banking correspondents and commercial representation, support for financial and non-financial business processes, monitoring, supervision and execution of activities inherent to equipment and environments, software development, support and testing, data center support and operation, management of cell phone electronic messages, outsourcing and monitoring of physical security systems and telephony outsourcing. Solutions aimed at Open Finance and cybersecurity were developed throughout the year.

2. Highlights of the Period

The year 2022 was marked by the consolidation of the BBTS brand in the BB conglomerate. It is worth highlighting the intensification of the relationship with BB and the Related Entities and the strengthening of the Go To Market strategy started in 2019 by redefining products, preparing them to be offered to multi-clients and making them more competitive. In addition, strategic actions were implemented with a view to diversifying the business, expanding the client portfolio in segments of the financial industry, services, technology and security.

We can highlight the events that were relevant to revenues in the period:

- a. Implementation of the Operational Availability of Imaging Systems (DOSI) contract: this solution includes updating imaging systems with the application of new Video Analytics, Facial Recognition, Forensic Search and Behavioral Analysis technologies in BB's environments;
- b. Implementation of the Facial Recognition System on client premises. Facial recognition is effectively carried out on CCTV systems supplied by BBTS. During the same period, IP technology cameras were installed, which provide higher quality images, enabling substantial gains in remote monitoring of the premises;
- c. Implementation of new functionalities in the PSIM (Physical Security Information Management) product solution, investments to increase the availability and observability of the product, with the aim of adding greater value to the BB client;
- d. Incorporation of the CDT (Cross Data Team) into the physical security process, in which a team made up of qualified and trained professionals work directly on cross-checking the information received by the event management tool. The data is now more assertively qualified, thus reducing the number of events processed by the event management tool of the Security Systems installed and maintained by BBTS in branches throughout the country;
- e. Carrying out various actions to increase BBTS's cyber resilience by hiring specialized consultants with the aim of enabling BBTS to prepare to become an MSSP (Managed Services).

Amounts expressed in thousands of Reais, except where indicated.

Security Provider) and extend the range of security products, in addition to the SOC (Security Operation Center) services already provided;

- f. Adoption of adjustments to the organizational structure and redefinition of internal performance models aimed at organizational efficiency associated with processes and routines to enable more strategic action and raise internal IT maturity;
- g. BBTS has added two new clients to its Technical Assistance business line: 3CORP Technology and Telecom and AIKO. In its partnership with 3Corp, BBTS provides switch installation and de-installation services, covering the entire process, from the logistics strategy to the connection and operational testing of the equipment. It also provides technical assistance services for microcomputers installed by AIKO that are still under warranty, with on-site corrective maintenance services;
- h. Evolution of the partnership with BB Américas, based on an increase in service positions at the Brasília-DF Call Center;
- i. Reaffirmation of the partnership with BB via a new contract for the Collection Solution product, expanding the scope of service with a focus on digital channels, enabling self-negotiation via WhatsApp, Chat and Portal, generating greater efficiency for the product and providing a better customer experience;
- j. Signing of new contracts for the Salvador Relationship Center and Electronic Document Management (EDM);
- k. Expansion of the partnership with Ativos, with the expansion of the legal calculations belt for this client;
- l. Expansion of the partnership with BB Consórcios, with a commercial representation contract;
- m. New ICT contracts were signed: three new Software Factory contracts with BB, Cateno and Previ, expanding the product's activities to the BB Conglomerate as well; six new Licenter Service contracts and a new messaging (SMS) contract with BB, increasing the average monthly volume;
- n. The first contract for the new Open Finance solution called HIVEPlace was signed with BB for a total of R\$220.6 million;
- o. Technological developments in the Teya product (telephony outsourcing), such as the availability of the Service Requests and Billing modules in the Telephony Management System (SGT), implementation of the Webphone and migration of environments to the Azure cloud.

In terms efficiency, relevant events include: (i) increased control and greater automation in the processes of renegotiation and readjustment of contracts signed with clients; and (ii) implementation of the Shared Services Center Transformation Plan (Cesecs), with a focus on supporting BBTS's middle and business units; Adoption of financial incentives for the transfer of technicians to remote bases, in order to improve the performance and availability of technicians at the bases highlighted, increasing the attractiveness for future staffing at these bases and increasing the possibility of new business. In addition, it helps to reduce the cost of travel, overtime, accommodation and other expenses and helps to minimize the risk of losing the SLA.

Amounts expressed in thousands of Reais, except where indicated.

3. Strategic Planning 2023-2027

BBTS Evolution

BBTS Evolution is the name used internally for the process of discussing and building the Corporate Strategy, which presents the company's assessment, the needs of the market and clients and the major directions for the next five (05) years.

It is a journey of collective learning, with the aim of raising the level of organizational maturity, inducing sustainable behavior and developing a results-oriented culture.

The BBTS strategic map is built using the BSC (Balanced Scorecard) strategic management model. The model is made up of five perspectives: Clients, Results, Process Intelligence, Human Capital and Sustainability. BBTS uses the adapted model applied by BB in which, in addition to the original BSC perspectives, it adds the Sustainability perspective. The BBTS Evolution 2023-2027 strategic map is made up of the following strategic objectives:

Mapa Estratégico



The company is constantly reviewing its Institutional Positioning in order to strengthen the construction of a value ecosystem and present a clear purpose that impacts our environment.

The attributes of BBTS's institutional positioning have been revised, with the aim of simplifying and working more closely with employees, clients and stakeholders. BBTS's purpose is now: **"To generate value and efficiency for our clients through intelligent solutions"**

In line with the evolution of the purpose, the values have been optimized, reinforcing the company's organizational identity. BBTS now has four values, which represent what BBTS values and reflect the principles that guide our work: **Ethics, Innovation, Sense of Ownership and Customer Focus.**

In this revision, we no longer state the Belief, Vision and Manifesto. The change is in line with what has been proposed by companies in the market and reinforces the essence of the purpose, making it easier to communicate the company's reason for existing and offering guidance on where it wants to go.

Amounts expressed in thousands of Reais, except where indicated.

4. Economic and Financial Performance

BBTS surpassed the year 2021, which until then had seen the highest results, with a profit for the year of R\$76.45 million, which represents an increase of 19.4% compared to 2021 (profit of R\$64.02 million). The repetition of the historic result was mainly due to the effort to maintain revenue through the renewal existing contracts, new business established and the management of corporate expenses, with the engagement of multidisciplinary teams, in order to obtain best practices in this management of resources.

Consistent and sustainable generation of results and cash

The company's gross revenue was R\$1.336 billion, an increase of 19.4% compared to 2021 (R\$1.119 billion), due to the relaunch of new businesses, the maintenance of revenue levels in contracts for the maintenance of equipment, peripherals and security systems at BB branches, the increase in productivity of the *Software Factory* contract and the resumption of pre-pandemic revenue levels in *Contact Center* and *Out-of-Court Collection* contracts.

Investments amounted to R\$34.3 million, including the purchase of equipment needed to expand physical security services, electronic security at BB branches and the supply of IT equipment (*gateways* and complements) to promote the *Telephony Outsourcing* service, as well as those made to adapt the infrastructure of the *Contact Centers*.

5. Business

BB Tecnologia e Serviços' portfolio covers a wide range of solutions and extensive service capacity. Structurally, the business fronts have been expanded in order to guarantee the best operational results, as well as speeding up the structuring of new business opportunities.

Highlights and updates include the new line of business included in the BBTS portfolio - Correspondent Banking - Network Manager for BB correspondents, the closure of the *Hosting/Colocation* line of business and the re-evaluation of the PRDI platform for internal use in active teleservice operations.

Core Business

Infraestrutura e Disponibilidade

- Disponibilidade Operacional de TAA
- Disponibilidade Operacional de Bens de Automação Bancária
- Monitoração de Ambientes
- Infraestrutura de Data Center

Gestão de Segurança

- Disponibilidade Operacional Sistema de Alarme, Gerador de Nebulina, Fechadura de Retardo, Rastreadores, AudioBidirecional e outros
- Disponibilidade Operacional de Sistema de Imagens
- Assistência Técnica de Sistemas de Portas Giratórias, CFTV e demais equipamentos legados
- PSIM - Plataforma de Integração e Gerenciamento de Informações de segurança física
- Centro de Operação de Cyber Segurança

Comunicação e Conectividade

- Mensageria SMS
- Mensageria E-mail Marketing
- Outsourcing de Telefonia PVV

Canais e Backoffice

- Centrais de Relacionamento e Telecobrança
- Cobrança Extrajudicial de dívidas
- Esteira Operacional de Preparação para Ajuizamento de Operações
- Representação comercial

Produtos e Soluções Digitais

- Fábrica de Software
- Approve Service
- Revenda especializada
- HivePlace - Plataforma de Interoperabilidade

Correspondente Bancário

- Gestão da Rede de Correspondentes Bancários do BB

6. People Management

The People Management Policy guides BBTS's actions in relation to employees and contractors, under the terms of the law, applicable regulations, current corporate documents and best management practices.

Amounts expressed in thousands of Reais, except where indicated.

of people. Its aim is to guarantee trained, motivated and engaged professionals in order to achieve organizational goals and maintain the organizational climate.

BBTS has 3,034 employees on its staff, making up the workforce in 2022, distributed as shown in the table below:

Workforce by category - 2022	
Type of link	Quantity
Civil servants	2.663
Civil servants	181
Temporary	93
Transferred BB	30
CCLPs Officials - Commissioned Positions of Free Provision	15
	2.982
Young Apprentice	17
Trainee	35
	52

Issues such as career management, development and recognition, as well as the health and well-being of employees continued to be a priority. A number of actions were carried out to strengthen culture, advancement, satisfaction, retention, preparation and empowerment, with a view to developing leaders, as well as valuing and engaging the workforce.

The existing programs have had their versions renewed: Manager Development Program, Mentoring, Qualifica and Continuing Education Program. New development programs were also implemented: Youth Training (training employees' children), specific Training Programs for the channel line and backoffice (with the aim of specializing employees who work in the operation) and the Qualifica edition aimed at the Network's technicians.

UniBBTS has been in existence for 9 years, with more than 9,000 registered trainings and more than 150,000 hours of training.

In order to stimulate and contribute to the quality of life of employees, a calendar of important health-related dates was drawn up, with all health campaigns being publicized on a monthly basis.

In order to intensify the role of employees as protagonists in the company's actions, recognition actions were carried out, giving visibility to its employees on commemorative dates, such as Mother's Day, Father's Day, Women's Day, the company's anniversary and social gatherings, through prominent articles on the intranet and internal networks.

In order to better adapt to the new working environment, the hybrid teleworking model was implemented, enabling management employees whose activities are compatible to work part of the days of the month at home and part on company premises.

The topic of diversity was also addressed during the year, with the Diversity and Inclusion Forum being held to raise awareness and promote issues related to the topic diversity and inclusion, through the dissemination of material such as Racism, Combating Religious Intolerance, Racial Literacy, Combating Discrimination in the Workplace and internal workshops. A PwD employee was granted an exclusive advance for the purchase of orthoses and prostheses needed for his treatment and to improve his quality of life inside and outside work.

7. Corporate Governance

It adopts a management model based on Best Governance Practices, ensuring that administrative acts and decision-making by the Administration take place in a secure, traceable manner and are supported by data that is made available in a timely manner.

BBTS's Corporate Governance is represented by a system that guarantees shareholders organizational management with *fairness*, transparency, *accountability* and *compliance*.

The Company discloses annually, through its Annual Letter on Public Policy and Corporate Governance, information regarding its activities, control structure, risk factors, economic and financial data, corporate governance policies and practices, and a description of the composition and compensation of its management. The Annual Letter also includes commitments to achieve public policy objectives.

Acting with active transparency, BBTS periodically publishes the company's results on its website, in addition to the mandatory annual publication in a widely circulated newspaper.

It has a well-defined Governance Architecture comprising the General Meeting, Board of Directors, Fiscal Council, Internal Audit, Independent Audit, Audit Committee, Executive Board and Advisory Committees to the Executive Board. With a commitment to ensuring the integrity of its actions, in 2022 BBTS created the Ethics and Discipline Committee, which is subordinate to the Board of Directors and whose purpose is to act in an advisory capacity on matters related to ethics and discipline.

The Board of Directors is an essential collegiate body for the strategic direction of the company, in charge of the decision-making process in relation to strategic directions. The members of the Board of Directors act to ensure that they share their experience in business, processes, sustainability, risk management and long-term vision, and are a link between the company's management and its shareholders. In 2022, the company added an Employee Representative Board Member to its Board of Directors, who was chosen by the majority of employees through an election process conducted by the company.

The Executive Board Advisory Committees are internal, deliberative and permanent bodies that advise the Executive Board and are subordinate to it. All advisory committees have permanent statutory members. In order to improve the performance of these Committees, in addition to complying with CGPAR 041/2022, of the Interministerial Commission for Corporate Governance and Management of Corporate Holdings of the Federal Government (CGPAR), the Advisory Committees to the Executive Board had their composition and attributions reviewed, which resulted in the creation of a Committee dedicated to IT Security and Digital and Cyber Security issues.

The company has general and specific policies, a Code of Ethics, an Integrity Program, an area dedicated to internal controls and *Compliance*, an Ombudsman's Office (internal and external) and a direct communication channel with the Audit Committee. These instruments and entities contribute to the fight against fraud, the fight against corruption and the effectiveness and transparency of the organization's relationship with its stakeholders.

The BBTS Code of Ethics, Conduct and Integrity underwent an evolution in 2022. The document's periodic revisions aim to reinforce the concepts, principles and guidelines for relationships with employees, clients, suppliers, as well as the public and private entities with which it interacts.

As a result of the BBTS senior management's concern with promoting diversity and inclusion in the company's workforce, the Diversity Forum was created, made up of people from different ethnic and religious backgrounds,

Amounts expressed in thousands of Reais, except where indicated.

physical and social conditions. The aim of the Forum is to raise awareness of the issue and encourage dialogue, so that actions can be proposed to promote gender equality and combat prejudice and discrimination.

It was certified at level 1 of the 6th IG-SEST Cycle, receiving top marks in the assessment. The title achieved demonstrates the company's commitment to complying with legislation, meeting the recommendations of control bodies, as well as applying good practices, raising the quality of governance processes.

It was also certified at bronze level by CERTIGOV, a seal that reinforces the company's concern with anti-bribery and attests to the fact that the institution is guided by an ethical culture throughout its business ecosystem. It also obtained the DSC 10,000 *Compliance* System Guidelines certification, which ratifies the effectiveness of the processes related to the *Compliance* Program.

8. External Communication / Marketing

Respecting the transparency of information, it has monitored and updated the information available on its institutional website on a monthly basis, sharing meeting minutes, accounting reports, financial statements and other relevant documents with partners, clients, suppliers and society.

Aiming to highlight the importance of the BBTS brand on the national scene and make it even better known among its target audience, during the year it held various events and partnerships attended by the executive board and renowned guests in the market.

External events table

Action	Objective
FEBRABAN TECH	He gave a talk on <i>Open Banking</i> at one of the event's panels and the customer relations team was present at the event.
Vicri Day	Sponsored and participated in BB's <i>Vicri Day</i> event, with a stand and talk on <i>Open Banking</i> and <i>Hive Place</i> .
BB Digital Week (BBDW)	Sponsored and participated in BBDW, with a stand and talk on Cybersecurity, <i>Open Banking</i> and the reach of BBTS.
BBTS CONNECT	The second edition of BBTS <i>Connect</i> surpassed the success of the first edition, with the participation of market partners such as Oracle, VMWare, <i>Intersystems</i> and BMC as sponsors. The event, conceived and promoted by BBTS, was attended by discussed current and relevant issues in the corporate scenario. The target audience was decision-makers from the BB Conglomerate and government entities.

9. Sustainable Development

Improved sustainability strategy.

With the declaration of formal support for the Positive Governance Agenda of the Brazilian Institute of Corporate Governance and with the approval of the BBTS Positive Agenda in October/2021, whose deliverables were planned for the whole of 2022, the company carried out actions based on the following fundamental pillars of Corporate Governance: Ethics and Integrity

- I. Diversity and Inclusion
- II. Environmental and Social
- III. Innovation and Transformation
- IV. Transparency and Accountability
- V. Advice for the future

These actions also have a positive impact on the Sustainable Development Goals (SDGs) promoted by the Global Compact, to which BBTS is a signatory.

The company has reformulated its Sustainability Policy, which is now called the Environmental, Social, Governance and Climate Responsibility Policy. The change was mainly due to the company's desire to also include climate issues in its strategic guidelines. The company's Social Balance Sheet, in an initiative of

Amounts expressed in thousands of Reais, except where indicated.

active transparency, has also been reformulated and presents, in addition to the figures achieved, details of the actions carried out during the period.

In order to intensify the company's action on climate issues, it has started the process of offsetting the CO2 emitted as a result of technical travel for customer service. This compensation was done by planting trees that will be mapped for a minimum period of 7 years.

Also, with the aim of having a positive impact on climate issues, it has instituted the reverse logistics methodology for uniforms, an internal campaign for the return of unused uniforms by technicians in the service network. The uniforms will be de-characterized and the fibres reused. The company that will make this process possible was hired with a social bias in mind, as it employs women in vulnerable situations.

Together with the Communication and Self-Development Teams - Ecoa (made up of volunteer employees from all BBTS units who, among other duties, are responsible for Social, Environmental and Climate Responsibility actions), BBTS carried out the following social, environmental and climate actions: Racial literacy campaign, Autism awareness, Voluntary action in partnership with BB - Planting tomorrow, Dissemination the Compliance program, Various health reinforcement campaigns (Yellow September, Pink October, Blue November, Orange December, etc.), among others.

It issued a public call for tenders under notice no. 2022/15 for the accreditation of Associations or Cooperatives of Waste Pickers of Reusable and Recyclable Materials capable of collecting and separating reusable (waste) and recyclable materials discarded by BBTS organizational units throughout the country, with a view to their correct return to the production cycle.

Over the course of the year, 580 goods were donated and 1,093 goods were disposed of sustainably. The discarded/donated goods refer briefly furniture (chairs, tables, cupboards, among others) and data processing equipment (CPUs, printers) which were sent to one (1) municipality and non-governmental non-profit organizations.

A number of conscious consumption actions were also taken to reduce electricity and water consumption (use of LED light bulbs for all units, replacement of air conditioning units, implementation of an energy consumption monitoring panel, installation of timer taps, flow reducers and dual-flow flush valves). It is worth noting that since September 2019, the headquarters located in Brasilia has been operating with conscious use clean energy (photovoltaic/solar energy), changing from a consumer to energy generator. The leased solar power plant currently generates 73,000Kwh/month of clean energy, which has brought immediate savings of 15% per month compared to the previous year.

10. Risk Management, Internal Controls and Compliance

The company has a structured process for integrated corporate risk management, with a model that provides for the distribution of control activities in three lines, which act in an integrated manner and play different roles within the organization's structure.

Responsibility for risk management lies with all the parties involved in the organizational processes and permeates all levels of the Organization. Process managers are in the first line. The 2nd line is the responsibility of the Risk Management, *Compliance* and Control area, with support functions for processes and businesses essentially linked to risk management and internal controls. The 3rd line is represented by Internal Auditing, which is linked to the Board of Directors and gives the auditing processes a high degree of independence.

Amounts expressed in thousands of Reais, except where indicated.

It also has an Internal Controls and Risk Management Committee, which supports the Board of Directors in making decisions on risk management and business continuity, in addition to the governance also exercised by the Audit Committee, thus aligning itself with the best risk management and internal control practices of the market and the Parent Company.

Measures were adopted to improve the supplier due diligence process, including quantifying questionnaire results, implementing background checks (reputational analysis) of suppliers, and issuing recommendations based on the risk assessed.

11. Compliance Program

It has a *Compliance* Program structured around thirteen guidelines: Senior Management Commitment and Support; Risk Assessment and Regulatory Monitoring; Code of Ethics, Standards of Conduct, Integrity Policies and Practices; Training and Communication; *Due Diligence* and Procedures to Prevent Fraud and Illicit Activities; Internal Controls; Whistleblowing Channel, Internal Investigation and Consequence Management; Program Monitoring; Diversity and Inclusion; Occupational Health and Safety; Environmental, Social and Governance (ESG); and Relations with the Press.

The program has DSC10.000 certification, which assesses the requirements necessary a well-functioning system. System system, mainly in relation to a existence of mechanisms for preventing and detecting acts contrary to the principles of business ethics and integrity, among others.

The *Compliance* Program was disseminated to all employees through different initiatives, from videos to podcasts. A *webinar* was also held for BBTS suppliers, focusing on the *Due Diligence* pillar of the *Compliance* Program. In addition, the BBTS Corporate University (UniBBTS) provided a mandatory *Compliance* track for all employees and senior management. This course also focuses on actions against corruption, money laundering and terrorist financing.

Returning to the context of external evaluations and certifications, BBTS is also certified by CertiGov. This certification attests to the company's actions and integrity in its processes, policies and ethical culture. With this certification, BBTS is promoting security in its chain of operations for sales to the government, and is anticipating the growing demand for *compliance* practices from suppliers in the public and private sectors.

In addition to the above updates, BBTS remains a signatory to the Ethos Institute's Business Pact for Integrity and Against Corruption, through which the commitments made by the signatory companies are monitored; and it participates in the United Nations Global Compact Brazil Network, created to align the company's strategies with universal principles in the areas of human rights, the environment, labor and anti-corruption, contributing to meeting society's challenges.

Finally, BBTS obtained level 1, with the highest score, in the IGSeST assessment, which is a continuous monitoring instrument that aims to assess compliance with the requirements demanded by the legislation and definitions established in the resolutions of the Interministerial Commission for Corporate Governance and Management of Federal Government Holdings - CGPAR and by guidelines of the Organization for Economic Cooperation and Development - OECD, which seek to implement the best market practices and a higher level of excellence in corporate governance.

12. General Data Protection Law

Regarding the company's compliance with the General Personal Data Protection Law, Law 13709/2018, known as the LGPD, it should be noted that the company adopts the best data protection and privacy practices. In 2022, it reached the

Amounts expressed in thousands of Reais, except where indicated.

100% of Managers trained to carry out the data inventory, around 700 employees trained, progress from 54% to 91% of contracts adjusted, progress in the company's maturity index regarding adequacy from 0.56 to 0.72 (using the Digital Government Secretariat Questionnaire as a source). In addition, guidelines and procedures were created for the processing of personal data in the company and the duties of the Data Protectors were improved.

NOTE 1

“The Channels and BackOffice business line aims to generate intelligence in processes, increase efficiency, and achieve economies of scale for customers by centralizing multichannel customer relationship services and handling documents containing sensitive data.”

Amounts expressed in thousands of Reais, except where indicated.

BALANCE SHEET

ACTIVE	Note	31.12.2022	31.12.2021	LIABILITIES	Note	31.12.2022	31.12.2021
CURRENT		384.617	332.148	CURRENT		322.364	257.310
Cash and Cash Equivalents	5	215.329	153.717	Suppliers	16	148.527	149.137
Clients	6	88.238	62.528	Loans and Financing	18	15.648	14.900
Stocks	7	48.011	41.937	Taxes and Contributions	17	29.164	20.817
Recoverable Taxes and Fees	8	6.359	50.080	Personnel provisions	19	42.184	39.285
Anticipated Costs and Expenses	10	11.135	10.916	Dividends	24	18.159	15.691
Other Current Assets	11	15.545	12.970	Provision for Profit Sharing		4.539	3.863
				Salaries and Benefits Payable	20	1.446	6.593
				Provisions for Taxes and Contributions	21	3.898	3.606
				Provisions for Contingent Risks	23	53.062	-
				Other obligations	22	5.737	3.418
NON-CIRCULATING		443.903	446.009	NON-CIRCULATING		178.865	251.851
Long-term assets				Provisions for Contingent Risks	23	22.214	55.140
Credits and Other Amounts	12	30.358	25.274	Loans and Financing	18	111.450	126.350
Recoverable Taxes and Fees	8	53.456	39.555	Suppliers	16	45.201	70.361
Judicial Receivables	9	5.712	3.929	EQUITY		327.291	268.996
Court deposits	13	32.331	34.119	Share Capital	24	218.635	218.635
Deferred Tax Assets	30.c	83.164	91.379	Legal reserve	24	7.126	3.303
Total long-term assets		205.021	194.256	Reserve for Expansion	24	101.545	47.073
Fixed assets	14	224.935	238.394	Treasury shares	24	(15)	(15)
Intangible	15	13.947	13.359	Accumulated Profits and Losses		-	-
TOTAL ASSETS		828.520	778.157	TOTAL LIABILITIES		828.520	778.157

The explanatory notes are an integral part of the financial statements.

Amounts expressed in thousands of Reais, except where indicated.

INCOME STATEMENT

	Note	2022	2021
Net Operating Revenue	25	1.186.372	991.981
Product and service costs	26	(875.588)	(729.953)
Gross Profit		310.784	262.028
Operating Expenses		(195.901)	(155.959)
General and Administrative Expenses	27	(167.031)	(148.997)
Contingencies	28	(25.109)	(6.732)
Provisions for Credit Losses	28	(3.199)	(30)
Other Operating (Expenses)Income		(562)	(200)
Operating Profit (Loss) before Net Financial Charges		114.883	106.069
Net Financial Charges	29	3.033	(4.915)
Financial Income		25.885	6.767
Financial Expenses		(22.852)	(11.682)
Profit before tax		117.916	101.154
Income Tax and Social Contribution		(41.463)	(37.127)
Provision for Current Income Tax and CSLL	30	(33.248)	(430)
IRPJ and CSLL Deferred Tax Assets	30	(8.215)	(36.697)
Net Profit for the Year		76.453	64.027
EARNINGS PER SHARE			
Total number of shares		497.173.172	497.173.172
Basic earnings (loss) per share (R\$ thousand)		0,154	0,129

The explanatory notes are an integral part of the financial statements.

STATEMENT OF COMPREHENSIVE INCOME

	2022	2021
Net profit for the year	76.453	64.027
Comprehensive income for the year	76.453	64.027

The explanatory notes are an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY

	Paid-in Capital	Revaluation reserves	Profit reserves		Treasury shares	Accumulated Profits or Losses	Total
			Legal reserve	Reserve for Expansion			
Balances at 31.12.2020	282.606	2.040	-	-	(15)	(63.971)	220.660
Realization of the Revaluation Reserve	-	(2.040)	-	-	-	2.040	-
Net Profit for the Year	-	-	-	-	-	64.027	64.027
Offsetting Losses	(63.971)	-	-	-	-	63.971	-
Allocations: Profit reserves	-	-	3.303	47.073	-	(50.376)	-
Dividends	-	-	-	-	-	(15.691)	(15.691)
Balances at 31.12.2021	218.635	-	3.303	47.073	(15)	-	268.996
Changes for 2021	(63.971)	(2.040)	3.303	47.073	-	63.971	48.336
Net Profit for the Year	-	-	-	-	-	76.453	76.453
Allocations: Profit reserves	-	-	3.823	54.472	-	(58.295)	-
Dividends	-	-	-	-	-	(18.157)	(18.157)
Balances at 31.12.2022	218.635	-	7.126	101.545	(15)	-	327.291
Changes for the financial year 2022	-	-	3.823	54.472	-	-	58.295

The explanatory notes are an integral part of the financial statements.

Amounts expressed in thousands of Reais, except where indicated.

CASH FLOW STATEMENT

	2022	2021
Cash Flows from Operating Activities		
Net Profit (Loss) for the Year	76.453	64.027
Adjustments by:		
Interest	19.727	6.793
Depreciation and Amortization	33.326	28.286
Deferred Tax Assets	8.215	36.697
Provision for Contingencies	23.771	(220.912)
Personnel provision	2.899	13.653
Tax provision	292	107
IR/CSLL	33.248	430
Provision for Profit Sharing	4.597	3.863
Provision for Credit Risks	2.125	6
Provision for Estimated Costs and Expenses	4.982	(9.154)
Provision for inventory obsolescence losses	(2.662)	(3.337)
Updating of Taxes and Fees to be Recovered	(6.035)	(1.327)
Updating Court Deposits	(1.948)	(1.172)
Disposals of Fixed Assets	553	413
Provision for losses on fixed assets	93	-
Adjusted Profit	199.636	(81.627)
Decrease or (Increase) in Operating Assets	(1.318)	15.480
Clients	(27.835)	21.374
Stocks	(3.412)	3.462
Recoverable Taxes and Fees	35.855	8.506
Bonds and deposits	(5.084)	(11.625)
Anticipated Costs and Expenses	(219)	(3.707)
Court deposits	3.736	2.144
Judicial Receivables	(1.783)	508
Other Current Assets	(2.576)	(5.182)
(Decrease) or Increase in Operating Liabilities	(84.509)	38.688
Suppliers	(30.752)	45.090
IR/CSLL Paid	(33.248)	(430)
Other Taxes and Contributions	8.347	(5.308)
Salaries and Benefits Payable	(5.147)	5.363
Profit sharing	(3.921)	-
Interest paid	(18.979)	(6.793)
Other Current Liabilities	(809)	766
Cash Generated by Operating Activities	113.809	(27.459)
Cash Flows from Investing Activities		
Acquisitions for Fixed Assets	(9.956)	(53.672)
Acquisitions for Intangible Assets	(1.305)	(54)
Software in Development	(3.583)	(2.464)
Fixed Assets in Progress	(6.256)	(21.951)
Net cash consumed by investing activities	(21.100)	(78.141)
Cash Flows from Financing Activities		
Dividend paid	(16.197)	-
Acquisition of Loans	-	148.700
Loan repayments	(14.900)	(7.500)
Net cash consumed by financing activities	(31.097)	141.200
Net Decrease in Cash and Cash Equivalents	61.612	35.600
At the beginning of the year	153.717	118.117
At the end of the year	215.329	153.717

The explanatory notes are an integral part of the financial statements.

Amounts expressed in thousands of Reais, except where indicated.

STATEMENT OF ADDED VALUE

	2022	%	2021	%
Recipes	1.336.304		1.118.656	
Gross Operating	1.336.304		1.118.656	
Inputs purchased from third parties	(621.826)		(499.995)	
Third-party services	(451.190)		(327.470)	
Sales and service costs	(107.336)		(110.035)	
Public Services and Concessions	(9.896)		(12.370)	
Others	(53.404)		(50.120)	
Gross value added	714.478		618.661	
Withholdings	(59.114)		(35.048)	
Depreciation and Amortization	(30.806)		(28.286)	
Provision for Contingencies and Credit Risks	(28.308)		(6.762)	
Value added received in transfer	25.885		6.767	
Financial Income and Credit Variations	25.885		6.767	
Total added value to be distributed	681.249	100	590.380	100
Distribution of added value	681.249	100	590.380	100
Personnel and Charges	350.691	52	315.085	53
Earnings and fees	148.904		135.702	
Benefits and social charges	184.396		166.496	
FGTS	17.391		12.887	
Taxes, Fees and Contributions	198.603	29	167.126	28
Federal	144.133		121.883	
State	3.578		3.450	
Municipalities	50.892		41.793	
Remuneration of third-party capital	55.502	8	44.142	8
Interest	22.852		11.682	
Rentals	32.650		32.460	
Return on equity	76.453	11	64.027	11
Dividends	18.157		15.691	
Retained earnings	58.296		48.336	

The explanatory notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022

NOTE 1 - BB TECNOLOGIA E SERVIÇOS AND ITS OPERATING ENVIRONMENT

BB Tecnologia e Serviços S.A. ("BBTS" or "Company"), registered with the CNPJ (MF) under No. 42.318.949/0013-18, is a company controlled by *Banco do Brasil S.A. (Banco do Brasil)*, which holds 99.97% of its share capital. It provides services in the Information Technology and Business Process segments, with *Banco do Brasil* as its main client. Its head office located at Setor de Edifícios Públicos Norte, quadra 508, conjunto "C", lote 07, Brasília, Federal District.

BBTS has a broad and diversified Business Portfolio, with technology products (*Information Technology Outsourcing - ITO*) and services (*Business Process Outsourcing - BPO*). This diversification of the portfolio provides business diversity, synergy gains through the possibility of solutions with a combination of products and services, with benefits for business sustainability and the generation of internal operational efficiency and for the clients served.

Infrastructure and Availability: we offer a large network of specialized technical assistance throughout the country to guarantee the operational availability of banking automation equipment, with corrective, preventive and predictive maintenance, using environment and equipment monitoring services.

Security Management: BBTS offers specialized security solutions for environments, generating value through the integration of devices and greater efficiency and assertiveness in dealing with events.

Communication and Connectivity: regardless of the size of the organization or segment, telephony and connectivity solutions are indispensable tools for optimizing management and guaranteeing other benefits.

Channels and BackOffice: the Channels and BackOffice business line aims to generate process intelligence, increase efficiency and gain scale for customers by centralizing customer relationship services and handling documents with sensitive data.

Digital Products and Solutions: through solutions built in-house and/or developed and marketed with partners, BBTS' digital solutions offer reliable technologies to boost organizations' digital transformation.

Correspondent Banking: BBTS will be responsible for marketing products directly or by means of sub-substitution to other companies forming a network of correspondents, acting as Network Manager.

It is through the diversity and complementarity of its Business Portfolio, and the capillarity and specialization of its operating units, that BBTS is able to deliver operational efficiency in the provision of services to clients with excellence, as well as guaranteeing the sustainability of results and business.

The figure below summarizes the BBTS Portfolio, with its Business Lines and respective types of products and services:

Amounts expressed in thousands of Reais, except where

Infrastructure and Availability <ul style="list-style-type: none"> Operational Availability of TAA Operational Availability of Banking Automation Goods Ambient Monitoring Man Network Data Center Infrastructure Technical assistance for revolving door systems, CCTV and other legacy equipment
Security Management <ul style="list-style-type: none"> DOSA - Operational Availability Alarm System, Fog Generator, Trackers, Strobe Light DOCA - Operational Availability of Access Control DOSI - Operational Availability of Imaging Systems PSIM - Physical Security Information Management and Integration Platform SOC - Cyber Security Event Monitoring CDT - Cross Data Time
Communication and Connectivity <ul style="list-style-type: none"> Intevia - SMS messaging Intevia - Mensageria Email-Marketing Teya/PVV - Telephony Outsourcing
Channels and Backoffice <ul style="list-style-type: none"> Relationship Centers and Telecollection Extrajudicial Debt Collection Operational Treadmill for Preparing to File Operations Microfilming
Digital Products and Solutions <ul style="list-style-type: none"> Aprove Service Software Factory Licenter - Specialized Reseller (Oracle, Cisco, Qlik, VMWare, AWS, SUSE) HIVEPlace Data Center Hosting
Correspondent Banking <ul style="list-style-type: none"> Management of the network of correspondents

NOTE 2 - PRESENTATION OF THE FINANCIAL STATEMENTS

a) Declaration of conformity

The financial statements have been prepared and are being presented in accordance with the accounting practices adopted in Brazil, which comprise the guidelines issued by the Brazilian Corporation Law and the pronouncements of the Accounting Pronouncements Committee (CPC), approved by the Federal Accounting Council (CFC).

All relevant information specific to the financial statements, and only this information, is being disclosed, and corresponds to that used by the Board of Directors in its management.

These financial statements were approved and authorized by the Executive Board on April 26, 2023.

b) Functional and presentation currency

The financial statements are presented in Reais, which is the functional and presentation currency of *BB Tecnologia e Serviços*. This currency was defined using the criteria set out in items 9 to 14 of Technical Pronouncement CPC 02 (R2) - Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements.

All accounting information presented in thousands of reais (R\$ thousand) has been rounded to the nearest thousand, unless otherwise indicated.

Amounts expressed in thousands of Reais, except where

c) Continuity

Management has assessed *BB Tecnologia e Serviços S.A.*'s ability to continue operating normally and is convinced that it has the resources to continue its business in the future. In addition, management is not aware of any material uncertainty that may cast significant doubt on its ability to continue as a going concern. Accordingly, these financial statements have been prepared based on the going concern assumption.

d) Changes in accounting policies

The accounting policies and methods used in the preparation of these financial statements are equivalent to those applied to the financial statements for the year ended 12.31.2021.

e) Standards recently issued, applicable or to be applied in future periods**Revision of technical pronouncements No. 19/2021**

In October 2021, the Accounting Pronouncements Committee made changes to the following Technical Pronouncements: CPC 15 (R1) Business Combinations, CPC 25 Provisions, Contingent Liabilities and Contingent Assets, CPC 27 Property, Plant and Equipment, CPC 29 Biological Assets and Agricultural Products, CPC 37(R1) Initial Adoption of International Accounting Standards, and CPC 48 Financial Instruments.

The revision established changes in Technical Pronouncements as a result of the annual changes relating to the 2018-2020 improvement cycle; Property, Plant and Equipment - sales before intended use; Onerous Contract - contract fulfillment costs; and References to the Conceptual Framework.

BBTS assessed the impacts of the revision of the pronouncements and did not identify any significant effects.

Revision of technical pronouncements No. 20/2021

In April 2022, the Accounting Pronouncements Committee made changes to the following Technical Pronouncements: CPC 11 Insurance Contracts, CPC 21 (R1) Interim Financial Reporting, CPC 23 Accounting Policies, Changes in Estimates and Errors, CPC 26 (R1) Presentation of Financial Statements, CPC 32 Income Taxes, CPC 37 (R1) Initial Adoption of International Accounting Standards, CPC 40 R1) Financial Instruments: Disclosure and CPC 47 Revenue from Contracts with Customers.

The revision established changes in Technical Pronouncements as a result of changes in the Classification of Liabilities as Current or Non-Current; Postponement of the Temporary Exemption of CPC 48; Definition of Accounting Policy; Disclosures of Accounting Policies; and Deferred Taxes related to Assets and Liabilities arising from a Simple Transaction.

BBTS. assessed the impacts of the revision of the pronouncements and did not identify any significant effects.

Revision of technical pronouncements No. 21/2022

In November 2022, the Accounting Pronouncements Committee made changes to the following Technical Pronouncements: CPC 01 (R1) Impairment of Assets, CPC 03 (R2) Statement of Cash Flows, CPC 04 (R1) Intangible Assets, CPC 15 R1) Business Combinations, CPC 18 (R2) Investments in Associates, Subsidiaries and Joint Ventures, CPC 25 Provisions, Contingent Liabilities and Contingent Assets, CPC 26 (R1) Presentation of Financial Statements, CPC 27 Property, Plant and Equipment, CPC 28 Investment Property, CPC 31 Non-Current Assets Held for Sale and Discontinued Operations, CPC 33 (R1) Employee Benefits, CPC 37 (R1) Initial Adoption of International Accounting Standards, CPC 39 Financial Instruments: Presentation, CPC 40 (R1) Financial Instruments: Disclosure, CPC 47 Revenue from Contracts with Customers, CPC 48 Financial Instruments and CPC 50 Insurance Contracts.

The review established changes in Technical Pronouncements resulting from the issuance of CPC 50.

Amounts expressed in thousands of Reals, except where indicated.

BBTS assessed the impacts of the revision of the pronouncements and did not identify any significant effects.

f) Information for Comparability Purposes

For the purposes of comparability, on December 31, 2022, CPC06 (R2) - Leases was applied retrospectively, changing the corresponding figures for the 2021 financial statements. The following table summarizes the impact of adopting CPC 06 (R2) on BBTS's balance sheet.

Description	31.12.2021	31.12.2022
Fixed assets	84.389	67.575
Suppliers	84.389	67.575

The effects of adopting CPC06 (R2) on the income statement for the year ended December 31, 2022 and on the corresponding amounts for the 2021 financial statements were considered immaterial, taking into the qualitative and quantitative aspects. Therefore, these adjustments were not made.

NOTE 3 - MAIN ACCOUNTING PRACTICES ADOPTED

The main accounting practices adopted by BBTS are applied consistently in all periods presented in the financial statements.

a) Calculation of Results

In accordance with the accrual basis of accounting, income and expenses are recognized in the income statement for the period to which they belong and, when they correlate, simultaneously, regardless of receipt or payment. Transactions with post-fixed financial charges are restated on a pro rata die basis, based on the variation in the respective agreed indexes, and transactions with pre-fixed financial charges are recorded at the redemption value, rectified in the account of income to be appropriated or expenses to be appropriated corresponding to the future period.

b) Cash and cash equivalents

Cash and cash equivalents are represented by cash and cash equivalents in local currency with high liquidity and insignificant risk of change in value, maturing in 90 days or less.

They include cash balances, current accounts (bank demand deposits) and short-term investments (short-term investments) considered to be immediately liquid or convertible at any time into a known amount of cash and which are subject to an insignificant risk of change in value.

In order to remunerate its availability, the company must allocate its resources to off-market funds, referenced to the DI rate - interbank deposit (in accordance with Decree-Law 1290/73 and CMN Resolutions 4.986/22 and 4.034/11), notably low-risk and with daily liquidity, which can be traded for set periods in return for increase in their profitability. These assets have no restrictions on their use and have not been pledged as collateral for any transaction.

c) Taxes

Taxes are calculated according to the calculation bases and rates shown in the table below:

Taxes	Calculation Basis	Rates
Corporate Income Tax - IRPJ (15%+ Additional 10%)	Real Profit	25%
Social Contribution on Net Profit - CSLL	Real Profit	9%
Contribution to Social Security Financing - COFINS	Billing	3% e 7,6%
PIS/PASEP	Billing	0,65 % e 1,65%
Tax on Operations Relating to the Circulation of Goods and Services-ICMS	Value of the Circulation Operation	up to 20%
	Goods/Services	
Tax on Services of Any Kind - ISSQN	Value of Service Provided	up to 5%

The offsetting of tax losses and negative social contribution bases is limited to 30% of real profit.

Amounts expressed in thousands of Reals, except where

indicated. Deferred tax assets (tax credits) and deferred tax liabilities are recognized by applying the current tax rates to their respective bases. The criteria established by Technical Procedure CPC 32 - Income Taxes are used to set up, maintain and write off deferred tax assets.

d) Prepaid expenses

These correspond to the application of funds in advance payments, which are being appropriated on an accrual basis, based on the term of insurance policies, service or financing contracts.

e) Non Derivative Financial Assets

The Company initially recognizes loans, receivables and deposits on the date they are originated. All other financial assets are initially recognized on the date of the negotiation in which the Company becomes one of the parties to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the asset's cash flows expire, or when it transfers the rights to receive the contractual cash flows on a financial asset in a transaction in which essentially all the risks and rewards of ownership of the financial asset are transferred. Any interest created or retained by the Company in financial assets is recognized as an individual asset or liability.

Financial assets or liabilities are offset and the net amount presented in the balance sheet only when the Company has the legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

The Company has the following non-derivative financial assets:

Loans and Receivables: these are financial assets with fixed or calculable payments that are not quoted in the active market. These assets are initially recognized at fair value plus any attributable transaction costs. After initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any losses. Loans and receivables include current account banks, customers and other current assets.

Financial assets measured at fair value through profit or loss: a financial asset is classified as measured at fair value through profit or loss if it is classified as held for trading, i.e. designated as such upon initial recognition. Financial assets are designated at fair value through profit or loss if the Company manages such investments and makes purchase and sale decisions based on their fair values in accordance with the risk management and investment strategies documented by the Company. Transaction costs are recognized in profit or loss as incurred. Financial assets are measured at fair value and changes in these assets are recognized in the income statement.

f) Non Derivative Financial Liabilities

All financial liabilities are initially recognized on the trade date on which BBTS becomes a party to the contractual provisions of the instrument. The Company writes off a financial liability when its contractual obligations are settled, withdrawn or canceled.

Such financial liabilities are initially recognized at fair value plus any attributable transaction costs. After initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

g) Fixed Assets

The policy for recognizing, measuring and depreciating property, plant and equipment was constructed by the company based on the guidelines of Technical Pronouncement CPC 27 - Property, Plant and Equipment.

Amounts expressed in thousands of Reals, except where

indicated. Recognition and Measurement: items are measured at historical acquisition or construction cost, which includes all expenses directly attributable to the acquisition of the asset, less accumulated depreciation and, when applicable, accumulated impairment losses.

When parts of an asset item have different useful lives, they are recorded as individual items (main components) of the asset.

Gains and losses on the disposal of an item of property, plant and equipment are calculated by comparing the proceeds from the disposal with the carrying amount of the property, plant and equipment and are recognized net within other income in profit or loss.

Depreciation: depreciation is recognized in the income statement using the straight-line method and according to the estimated useful life of each part of an item of property, plant and equipment. This method most closely reflects the pattern of consumption of future economic benefits embodied in the asset.

Depreciation methods, useful lives and residual values are reviewed at each financial year end and any adjustments are recognized as changes in accounting estimates.

h) Reduction to recoverable value (impairment)

Financial assets (including receivables): a financial asset not measured at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that an impairment loss has occurred. An asset is impaired if objective evidence indicates that a loss event occurred after the initial recognition of the asset, and that the loss event had a negative effect on projected future cash flows that can be reliably estimated.

Objective evidence that financial assets have lost value may include non-payment or late payment by the debtor, restructuring of the amount owed to the Company on terms that it would not accept in other transactions or indications that the debtor or issuer will enter bankruptcy proceedings or the disappearance of an active market for the security.

Non-Financial Assets: the book values of the Company's non-financial assets are analyzed at each reporting period to determine whether there is an indication of . If there is such an indication, then the asset's recoverable value is determined.

An impairment loss is recognized if the asset's book value exceeds its estimated recoverable amount. Impairment losses are recognized in the income statement.

i) Renting

BBTS has assessed whether a contract is or contains a lease and recognizes a right-of-use asset and corresponding lease liability with respect to all lease contracts in which the company is the lessee.

The liability is initially measured at the present value of the lease payments that have not been paid at the commencement date, discounted using the implicit lease rate. If this rate cannot be readily identified, BBTS uses the incremental funding rate. The discount rate is the interest rate that the lessee would have to pay when borrowing, for a similar term and guarantee, the resources necessary to obtain the asset with a value similar to the right-of-use asset in a similar economic environment. The average discount rate used by BBTS was 0.46% p.a. (in 2021) and 1.04% p.a. (in 2022), as required by the standard.

The lease liability is subsequently measured by increasing the carrying amount to reflect the interest on the lease liability and reducing the carrying amount to reflect the lease payment made. Right-of-use assets include the initial measurement of the corresponding lease liability and payments made on or before the acquisition date, less any lease incentives received and any initial direct costs. These assets are subsequently measured at cost, less accumulated depreciation and losses.

Amounts expressed in thousands of Reais, except where

by impairment (if applicable). Right-of-use assets are depreciated over the lease period and the corresponding useful life of the asset, whichever is the shorter.

The right to use the leased property is recognized in the balance sheet as property, plant and equipment - right-of-use assets and the amount to be disbursed in respect of the lease installments is included in other obligations - lease.

As a result of this assessment, BBTS identified 51 lease agreements for the rental of real estate used in its operations.

NOTE 4 - USE OF ESTIMATES AND JUDGMENTS

The preparation of the financial statements requires management to make judgments, accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses, the actual results of which may differ from these estimates. Significant assets and liabilities subject to these estimates and assumptions include the residual value of property, plant and equipment, allowance for doubtful accounts, inventory obsolescence, provision for labor, tax and civil claims. The final values of transactions involving these estimates are only known when they are made.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

Information on uncertainties, assumptions and estimates that have a significant risk of resulting in a material adjustment within the next financial year is included in the following Notes: Note 6 - Clients; Note 7 - Inventories; Note 13 - Legal Deposits; Note 14 - Fixed Assets; Note 15 - Intangible Assets; Note 23 - Provisions for Contingent Risks; Note 28 - Expenses for Provisions for Contingencies and for Credit Losses and Note 30 - Income Tax and Social Contribution.

NOTE 5 - CASH AND CASH EQUIVALENTS

Description	31.12.2022	31.12.2021
Current Account Banks	2.306	2.231
Extramarket Fund Applications	213.023	151.486
Total	215.329	153.717

In order to remunerate its availability, the company allocates its resources to off-market funds, referenced to the DI rate (interbank deposit), notably low-risk and with daily liquidity, which can be traded for specific periods in return for a significant increase in their profitability. These assets have no restrictions on their use and have not been pledged as collateral for any operation.

NOTE 6 - CLIENTS

Description	31.12.2022 Current	31.12.2021 Current
Accounts Receivable	3.637	5.060
Accounts Receivable by Settlement	86.795	57.537
Provision for Credit Risks	(2.194)	(69)
Total	88.238	62.528

	31.12.2021	Movement	31.12.2022
Provision for Credit Risks	(69)	(2.125)	(2.194)

Accounts receivable from clients are recorded at the value of the measurements made at the end of each month, including the respective taxes. Receivables from services rendered are settled in the short term, on average within 30 days. Due to this timeframe, the calculations of adjustments to present value did not show significant amounts, which is why no adjustments to present value were recorded.

The client portfolio is concentrated in the financial segment, with a high share of the controlling shareholder Banco do Brasil S.A. and its conglomerate companies, which account for 98% of total turnover.

Amounts expressed in thousands of Reais, except where

Days	31.12.2022
Up to 30 days	9
From 31 to 60	5
From 61 to 540	267
From 541 to 720	1.600
From 721 to 900	127
Due in 30 days	1.629
Total	3.637

NOTE 7 - INVENTORIES

Description	31.12.2022	31.12.2021
Maintenance	48.231	46.770
Reception / Dispatch	3.795	1.844
Printing	91	91
Proof for Obsolescence	(4.106)	(6.768)
Total	48.011	41.937

Description	31.12.2021	Provision	Reversal	31.12.2022
Proof for Obsolescence	(6.768)	(3.630)	6.292	(4.106)

Inventories are stated at the lower of cost and net realizable value, as determined by Technical Pronouncement CPC 16 (R1) - Inventories. Inventory costs were determined using the average cost method net of recoverable taxes.

Inventories are represented by consumables and spare parts for self-service machines, which BBTS must keep in stock for service, replacement and immediate maintenance and are provided for in the technical assistance contracts with its client Banco do Brasil.

If the characteristics of obsolescence or deterioration are found, i.e. its loss of future usability, the item must be written off and an expense recognized in the income statement for the period in which the write-off occurs. If the physical write-off does not occur at the time of the finding, a provision for loss must be set up to control items considered obsolete and await their effective write-off by sale or disposal, but the loss must be recorded in the income statement via a provision.

The reversal movement for the period, R\$6.2 million, refers to the write-off of R\$5 million of unserviceable items (sold as scrap) and R\$1.2 million related to the revaluation of stock.

NOTE 8 - TAXES RECOVERABLE

Description	31.12.2022		31.12.2021	
	Current	Non-current	Current	Non-current
IRPJ	2.918	29.833	32.294	21.175
IRPJ to be refunded/compensated	2.918	32.741	32.294	26.162
Provision for IRPJ Losses	-	(2.908)	-	(4.987)
ISS	1.380	-	(463)	1
ISS Compensate	1.380	731	1.275	517
Provision for ISS losses	-	(731)	(1.738)	(516)
CSLL	-	13.915	16.615	9.420
CSLL to be refunded/compensated	-	14.471	16.615	11.652
Provision for CSLL Losses	-	(556)	-	(2.232)
INSS	2.061	-	1.634	-
PASEP	-	1.730	-	1.597
COFINS	-	7.978	-	7.362
Total	6.359	53.456	50.080	39.555

Banco do Brasil withholds federal taxes from BBTS in accordance with Law 10.833/2003, which establishes that mixed-capital companies directly controlled by the Federal Government must compulsorily withhold federal taxes at source (IRPJ, CSLL, PASEP and COFINS) from their payments to suppliers. The right to offset these taxes

Amounts expressed in thousands of Reais, except where

depends on the Company's actions with the Brazilian Federal Revenue Service (RFB) and the agency's approval of the compensation to be made, but there is no history of disapproval when the request is made.

BBTS uses recoverable taxes to offset taxes owed, thereby managing its cash flow more efficiently.

Since 2006, there have been several administrative proceedings before the Brazilian Federal Revenue Service (RFB) requesting refunds of amounts due to withholdings in excess of the taxes actually owed, and some are pending judgment by the Administrative Council for Tax Appeals (CARF).

Due to the fact that some requests for refunds of the negative balance of IRPJ and CSLL made to the RFB (Brazilian Federal Revenue Service) were denied and due to the progress of the proceedings before the CARF (Administrative Council for Tax Appeals), the company set up a provision for losses of these amounts in the amount of R\$3.4 million (non-current).

INSS - The Company also has INSS withheld at source on some types of services provided using labor and these amounts recorded in current liabilities are being offset against the INSS.

ISS - The credits correspond to withholding tax levied by clients. The amounts are provisioned these credits are pending approval from the tax authority for offsetting purposes.

ICMS - The credits correspond to the credit balances recorded in the ICMS calculation books of the *BB Tecnologia e Serviços* establishments that circulate parts.

PASEP/COFINS - Until June 2017, BBTS calculated its federal PASEP/COFINS taxes under the non-cumulative regime, using the rates of 1.65% and 7.6% on turnover, respectively, deducting the credits provided for in the tax legislation from the costs used in providing services. After a study, it was identified that certain revenues should be subject to the cumulative regime, with PASEP/COFINS rates of 0.65% and 3%, respectively.

In order to carry out the retroactive calculation, a specialist company in the accounting-tax area was hired, which identified the amount of R\$9.6 million (non-current) that was accounted for in April/2018. As a result of the loss of the statute of limitations for 2014, this amount was reduced by R\$900,000 in 2020. In 2022 this amount was adjusted by the monthly Selic rate, totaling R\$9.7 million (non-current).

NOTE 9 - LEGAL RECEIVABLES

The amount recorded under judicial credits in non-current assets corresponds to credits receivable in the form of court-ordered payment warrants, whose debtor is the Federal Government (IBGE) and the credits are covered by court decisions that guarantee these assets.

Description	31.12.2022 Non-current	31.12.2021 Non-current
Judicial Receivables	5.712	3.929
Total	5.712	3.929

The variation is due to the revaluation of the calculations, which considered the application of interest and IPCA -E on the principal amount, as determined in the judgment.

NOTE 10 - ANTICIPATED COSTS AND EXPENSES

Description	31.12.2022	31.12.2021
Software Licensing - Brasoftware Informática Ltda	7.023	7.023
Software Licensing - BMC Software do Brasil Ltda	3.865	3.821
Other Administrative Expenses (Insurance and IPTU)	247	72
Total	11.135	10.916

Amounts expressed in thousands of Reais, except where indicated.

NOTE 11 - OTHER CURRENT ASSETS

Description	31.12.2022	31.12.2021
Advance s/13 Salary	18	84
Advances to suppliers	4.829	1.256
Consortium Advance	-	4.309
Salary advances	1.436	1.645
Advance on vacation pay	1.285	1.603
Advance food allowance	3.602	-
Advance Health Plan	1.166	-
Advance Transportation Allowance	206	301
Advance Travel	742	632
Advance sick pay	122	96
Reimbursement BBTS	3.067	3.044
(-) Recoverable Credits (Anticipations)	(928)	-
Total	15.545	12.970

NOTE 12 - CREDITS AND OTHER AMOUNTS

These correspond to guarantees given to customers and suppliers to guarantee the provision of services and rental of real estate. The guarantees are updated monthly, based on the indices presented in the contracts, and match the bank positions that are thus constituted:

Description	31.12.2022 Non-current	31.12.2021 Non-current
Bonds:	261	2.512
Clients:	22	2.283
Bank of Brazil	22	2.283
Suppliers:	239	229
Federal Savings Bank	124	121
Bradesco	115	108
Jobs:	30.097	22.762
Bank of Brazil	30.097	22.762
Total	30.358	25.274

NOTE 13 - JUDICIAL DEPOSITS

The balance of judicial deposits pledged as collateral for probable, possible or remote contingent liabilities is as follows:

Description	31.12.2022 Non-current	31.12.2021 Non-current
Labor	28.731	29.641
Civil	3.374	4.162
Tax	226	316
Total	32.331	34.119

The balances are checked against the monthly positions provided by Caixa Econômica Federal and Banco do Brasil, which are generally updated in line with the IPCA and Selic. The amount recorded corresponds to the recoverable value. The increase in judicial deposits is related to the guarantee to be able to appeal in court to defend some lawsuits that may have favorable decisions for the company.

NOTE 14 - FIXED ASSETS

Description	Annual depreciation rate	2021		2022			
		Book balance	Movements	Depreciation	Cost value	Accumulated depreciation	Book balance
Land	0%	1.700	-	-	1.700	-	1.700
Buildings	4%	990	-	(108)	2.800	(1.918)	882
Installations	10%	3.313	883	48	5.662	(1.418)	4.244
Furniture and Utensils	10%	4.139	10.631	(7.879)	21.533	(14.641)	6.892
Data processing equipment	20%	34.759	17.023	(9.293)	114.899	(72.410)	42.489
Machinery and equipment	10%	93.787	21.321	(14.057)	156.233	(55.183)	101.050

Amounts expressed in thousands of Reais, except where indicated.

Works of Art	0%	23		.	23	.	23
Improvements to Third-Party Properties	100%	96	312	(225)	5.645	(5.462)	183
Assets under construction ^[1]	0%	15.224	(15.209	.	15	.	15
Provision for losses	0%	(25)	(93	.	(118)	.	(118)
Lease Use Rights	0%	84.389		16.814	84.389	(16.814)	67.575
Total	-	238.395	34.868	(14.700)	392.781	(167.846)	224.935

^[1] The consumption of the balance of Fixed Assets under Construction in the period refers to the internalization of items that did not generate cash inflows/outflows.

In 2022, the Company made acquisitions for Fixed Assets, with emphasis on the acquisition of Machinery and Equipment for the modernization of the DOSA, DODR, DOCA and DOSI businesses, the acquisition of Data Processing Equipment (Gateways/PABX) for TEYA - Telephony Outsourcing and the acquisition of notebooks for the renovation of the Park. In addition to investments in Firewall software (with IDS and IPS) for the DataCenter, and works/adaptations at BBTS units.

During 2022, fixed assets were written off in the amount of R\$553 thousand.

Analysis of the maturity of lease liabilities

Represents contractual cash flows not discounted to present value by maturity.

	31.12.2022
Up to 1 year	23.391
From 1 to 3 years	59.083
Over 3 years old	42.542
Total	101.626

NOTE 15 - INTANGIBLE ASSETS

Description	Annual amortization rate	2021		2022			
		Book balance	Movements	Amortization	Cost value	Accumulated amortization	Book balance
Software Usage Rights	20%	3.249	(1.133)	260	24.463	(22.088)	2.375
Software Developed	20%	7.566	1.891	(2.072)	11.270	(3.884)	7.386
Software in Development	0%	2.544	1.642	-	4.186	-	4.186
Total	-	13.359	2.400	(1.812)	39.919	(25.972)	13.947

In accordance with Technical Procedure CPC 04 (R1) - Intangible Assets, the assets classified under intangible assets refer to the acquisition of rights to use *software* which, despite not having physical substance, contribute to generating economic benefits for the company.

Based on item 57 of Technical Procedure CPC 04 (R1), BBTS recognizes in its assets software that has been developed and that is under development, the purpose of which is to meet internal demand. Intangible assets that have been acquired and developed internally are subject to amortization, the rate of which is consistent with the useful economic life of the assets. *Software* under development is not amortized.

NOTE 16 - SUPPLIERS

Description	31.12.2022		31.12.2021	
	Current	Non-current	Current	Non-current
Provision for Accounts Payable	60.779	-	65.760	-
Consortium Payable	6.636	-	6.562	-
Services provided	236	-	9.059	-
Supplementary Pensions	1.963	-	1.748	-
Suppliers in the country ^[1]	46.477	-	45.680	-
Renting	22.374	45.201	14.028	70.361
Too much	10.062	-	6.300	-
Total	148.527	45.201	149.137	70.361

Amounts expressed in thousands of Reals, except where indicated.

^[1] Suppliers in the country are invoices from the purchase of goods and services acquired in the normal course of BBT's activities. The recording of the obligation under liabilities is the counterpart on the date of receipt of the goods or services contracted.

NOTE 17 - TAXES AND CONTRIBUTIONS

Description	31.12.2022	31.12.2021
	Current	Current
INSS	8.211	8.452
PASEP/COFINS/CSLL	5.254	3.811
IR-Retido na Fonte	2.516	2.127
FGTS	1.722	(40)
ISS	9.181	7.145
ICMS	2.205	(936)
IPI	11	(12)
SENAI-TERMO COOPERACAO	49	263
Others	15	7
Total	29.164	20.817

NOTE 18 - LOANS

Loans are initially recognized at fair value, net of transaction costs, and stated at amortized cost, i.e. plus charges and interest proportional to the period incurred.

They are classified as current liabilities, unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

In April 2021, it was decided to raise funds for the closure of the arbitration process involving Banco da Amazônia S.A. with a total debt of R\$217.6 million, of which R\$68.9 million were own funds and R\$148.7 million were long-term loans (5 years) raised from *Banco do Brasil* in April 2021 at a monthly cost of CDI + 2.1% p.a. and half-yearly amortization of R\$7.5 million. This allowed the civil provision to be written off, as described in Note 23.

Description	31.12.2022		31.12.2021	
	Current	Non-current	Current	Non-current
Loans and Financing	15.648	111.450	14.900	126.350
Total	15.648	111.450	14.900	126.350

In the event of non-compliance with any legal or conventional obligation, or in the event of early maturity of the operation, from the time of default and on the defaulted amount, the following will be demanded, under the terms of Resolution 4.882, of 23.12.2020, of the National Monetary Council: financial charges contracted for the period of default of the operation, default interest of 1% p.m. on the defaulted amount and a fine of 2% calculated and demanded on partial payments, on amortized amounts and on final settlement.

As provided for in the special early maturity clause of the loan agreement, without prejudice to other causes of early maturity of the obligation, the bank may consider the credit operation overdue and demand its immediate liquidation if, during its term and without the bank's express agreement: direct and/or indirect control of its is transferred; there is a change in the ownership of its share capital; there is a change in the share capital of any of its subsidiaries that results in the loss of its corporate control.

	Current	Non-current
Balance due on 31.12.2021	14.900	126.350
Amortization	-	(14.900)
Interest/Correction	748	-
Balance due on 31.12.2022	15.648	111.450

Amounts expressed in thousands of Reais, except where indicated.

NOTE 19 - PERSONNEL PROVISIONS

Description	31.12.2022 Current	31.12.2021 Current
Vacation provision	28.653	26.578
Provision for Collective Agreement	9.592	11.081
Provision for Premium Leave	3.012	1.626
Provision for Supplementary Pensions	927	-
Total	42.184	39.285

Monthly remuneration paid to employees and management (in Reais):

Remuneration of Employees and Managers	31.12.2022	31.12.2021
Employees		
Lowest salary	1.325,21	1.286,61
Highest salary	30.785,00	27.960,53
Average salary	4.821,48	4.210,19
Administrators		
President	52.177,45	52.177,45
Director	43.246,84	43.246,84
Board members		
Board of Directors	4.926,95	4.926,95
Supervisory Board	4.926,95	4.926,95
Audit Committee	4.926,95	4.926,95

Pursuant to Article 11 (V) of *BB Tecnologia e Serviços'* bylaws, the overall remuneration of directors is set annually by the Annual General Meeting (AGM).

The remuneration characteristics of each BBTS body are described below:

Board of Executive Officers: to remunerate the members of the Board of Executive Officers (DIREX) taking into account their responsibilities, the time dedicated to their duties, their skills and professional reputation and the value of their services in the market, in order to maximize the Company's results in a sustainable manner over time.

Board of Directors (CONAD), Supervisory Board (COFIS) and Audit Committee (COAUD): for the members of the boards, the amount practiced corresponds to 10% (ten percent) of the weighted average of the amounts paid to the members of the Executive Board (DIREX), the aim being to remunerate them for the services rendered.

NOTE 20 - SALARIES AND BENEFITS PAYABLE

Description	31.12.2022 Current	31.12.2021 Current
Salaries and Benefits Payable	1.446	6.593
Total	1.446	6.593

BBTS pays salaries on time, and the remaining balance refers to the registration of assigned employees, who are paid by the 5th working day of the following month.

The variation refers to the recording of the obligation to pay the 2020/2021 collective bargaining agreement recorded in December/2021 and paid in January/2022.

NOTE 21 - PROVISIONS FOR TAXES AND CONTRIBUTIONS

Description	31.12.2022 Current	31.12.2021 Current
IRPJ	2.866	2.652
CSLL	1.032	954
Total	3.898	3.606

The provision was set up based on the incidence of Income Tax (IRPJ) and Social Contribution (CSLL) on federal PASEP/COFINS taxes for 2015, 2016 and 2017, when changing from the non-cumulative regime to the mixed regime (cumulative and non-cumulative).

Amounts expressed in thousands of Reals, except where

indicated. The amounts recalculated with the adoption of the mixed regime were claimed in the action for repetition debt under number 1071470-93.2020.4.01.3400 against the Federal Government (National Treasury).

NOTE 22 - OTHER LIABILITIES

Description	31.12.2022 Current	31.12.2021 Current
Liability for Financial Instruments ^[1]	1.892	-
Provision for Directors' Variable Remuneration	2.837	2.041
Bonds and Suppliers	215	258
Other creditors	793	1.119
Sundry Creditors Fopag	460	775
Creditors Miscellaneous Displacements	333	344
Total	5.737	3.418

^[1] These are records relating to the contracting of two non-deliverable forwards (NDFs), the sole aim of hedging against exchange rate fluctuations, in accordance with the contractual conditions shown below:

Principal Amount (USD)	PTAX (R\$) Contractor	Contracted Value (R\$ thousand)	PTAX (R\$) 31.12.2022	Value at 31.12.2022 (R\$ thousand)
5.944	5,5359	32.905	5,2177	31.014

NOTE 23 - PROVISIONS FOR CONTINGENT RISKS

A provision is recognized, as a result of a past event, if the Company has a legal or constructive obligation that can be estimated reliably, and it is probable that an economic resource will be required to settle the obligation.

In accordance with CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, no contingent assets are recognized in the financial statements.

Contingent liabilities are recognized in the financial statements when, based on the analysis of lawyers and legal advisors, the risk of losing a legal or administrative action is considered probable, with a probable outflow of resources to settle the obligations and when the amounts involved are measurable with sufficient certainty, being quantified when the legal summons is served and reviewed monthly on an individual basis.

Civil lawsuits

The provisioned civil lawsuits consist of: i) administrative improbity suits, filed on the grounds of illegalities in the formalization and/or execution of administrative contracts; and ii) suits filed by former suppliers in which the interpretation of contractual clauses is disputed, as well as differences in the amounts agreed upon/paid.

Labor lawsuits

BBTS is responding to labor lawsuits filed, for the most part, by former employees of service providers (outsourced), who are claiming that the company is subsidiarily liable for the payment of labor sums defaulted on by the employer. There are also labor lawsuits filed by BBTS employees, both active and those who have left the company, the most common of which are claims for career progression, hazard pay and others.

Tax actions

BBTS is subject to questions about taxes and tax conduct related to its position as a taxpayer or tax liable party, in inspection procedures that may result in assessments. Most of the assessments relate to the calculation of taxes, such as: ISSQN, ICMS, PIS/CONFINS, IRPJ, IRRF, CSRF. When necessary, judicial deposits are made to guarantee the tax credit in dispute.

Amounts expressed in thousands of Reais, except where

The movement in provisions for civil, labor and tax claims, classified as probable, was as follows:

Description	31.12.2022		31.12.2021	
	Current	Non-current	Current	Non-current
Labor claims				
Opening Balance	30.452	19.225	-	47.497
Constitution	32.366	-	-	11.546
Reversal of Provision	(8.461)	-	-	(10.420)
Payment write-off	(6.804)	-	-	(2.997)
Monetary Update	3.815	1.558	-	4.051
Closing Balance	51.368	20.783	-	49.677
Tax demands				
Opening Balance	-	270	-	144
Constitution	-	877	-	151
Reversal of Provision	-	-	-	(42)
Payment write-off	-	(877)	-	-
Monetary Update	-	12	-	17
Closing balance	-	282	-	270
Civil claims				
Opening Balance	4.324	869	-	228.411
Constitution	507	-	-	260
Reversal of Provision	(2.123)	-	-	(22.146)
Payment write-off	(1.434)	-	-	(217.862)
Monetary Update	420	280	-	16.530
Closing balance	1.694	1.149	-	5.193
Total Labor, Tax and Civil Claims	53.062	22.214	-	55.140

In August 2020, we received the award issued by the arbitration panel of the Center for Arbitration and Mediation of the Brazil-Canada Chamber of Commerce, regarding Arbitration Proceeding 93/2014SEC1. This procedure was presented jointly by *BB Tecnologia e Serviços* (formerly Cobra Tecnologia S.A.) and Banco da Amazônia S.A., as stated in the Supplementary Agreement. This process led to the constitution of a provision for civil contingencies in September 2020. In the 3rd Quarter of 2021, this amount was adjusted by the IGPM index + 1% p.m., as provided for in the ruling, generating a monetary restatement of R\$16 million. In April 2021, the payment provided for in the agreement linked to the proceedings was made, thus ending the arbitration process and writing off the provisions set up.

Expected disbursement schedule:

	Civil	Labor	Tax
Up to 5 years	711	18.038	70
Over 5 years old	2.132	54.113	211
Total	2.843	72.151	282

The unpredictable nature of the duration of cases, as well as the possibility of changes in court jurisprudence and, eventually, in the legislation itself, make the amounts and the expected timetable for withdrawal uncertain.

Contingent liabilities, measured individually, classified as possible losses are not recognized in the financial statements, but are disclosed in the notes to the financial statements, as described below, and those classified as remote do not require a provision or disclosure.

Description	31.12.2022	31.12.2021
Labor claims	23.916	30.162
Tax demands	1.125	1.049
Civil claims	21.742	22.609
Total	46.783	53.820

NOTE 24 - SHAREHOLDERS' EQUITY

Share Capital: The share capital is represented by 497,173,172 no-par value shares, of which 248,586,586 are ordinary and 248,586,586 are preferred. Banco do Brasil S.A. holds 99.97% of the company's total shares.

Amounts expressed in thousands of Reais, except where

	Preferred Shares (PN)	Percentage (%)	Ordinary Shares (ON)	Percentage (%)
Bank of Brazil	248.586.126	99,9998149538%	248.458.167	99,9483403340%
Others	460	0,0001850462%	128.419	0,0516596660%
Total	248.586.586	100,00%	248.586.586	100,00%

Profit reserve:

Legal Reserve: is constituted by the allocation of 5% of the net profit for the year, subject to a limit of 20% of the paid-up share capital or 30% of the share capital plus capital reserves.

Reserve for Expansion: this is set up to be used for future investments. The retention is based on a capital budget drawn up by management and approved by the Board of Directors.

Description	31.12.2022	31.12.2021
Legal reserve	7.126	3.303
Reserve for Expansion	101.545	47.073

Treasury shares: BBTS holds 62,460 shares acquired from minority shareholders on October 25, 2011 for R\$15 thousand.

Dividends: *BB Tecnologia e Serviços S.A.* has a Dividend Policy, available on the Company's website, approved by the Board of Directors and reviewed at least every three years or when requested by *Banco do Brasil S.A.*, the controlling shareholder.

On April 28, 2022, the Annual General Meeting (AGM) approved the distribution of dividends to the parent company *Banco do Brasil S.A.* and its minority shareholders for 2021, with payment on April 29, 2022.

The variation is due to the monthly updating of dividends by the Selic rate.

Movements in 2022					
	31.12.2021	Monetary Update	Payment	Provision	31.12.2022
Dividends	15.691	508	(16.197)	18.157	18.159

In December 2022, R\$ 18.1 million in dividends for the 2022 fiscal year were provisioned, which will be paid after approval at the Annual General Meeting (AGO) in April 2023. The remaining balance of dividends, R\$ 2,000, relates to amounts pending payment, referring to the distribution of dividends for the 2021 fiscal year, made available to holders (shareholders) who have not yet exercised their rights. These amounts will remain available for three years, as provided for in Law 6,404/76, after which time this right will expire.

NOTE 25 - NET OPERATING REVENUE

Operating revenue from services rendered in the ordinary course of business is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and other rebates. Revenue is recognized when (I) the amount of revenue can be measured reliably, (II) it is probable that the economic and financial benefits will flow the Company, (III) the costs associated with the transaction can be estimated reliably, (IV) the stage of performance of the service can be measured reliably.

The company's revenue was generated mainly by medium and long-term contracts for technical assistance, electronic security and monitoring, *contact center*, *software* factory, microfilming, digitalization, short message management and outsourcing services. Deductions correspond to federal, state and municipal taxes levied on gross revenue and cancellations of services.

Below is a table showing gross and net revenue:

Amounts expressed in thousands of Reais, except where

Description	2022	2021
Gross Revenue	1.336.304	1.118.657
Technical assistance	494.064	479.862
Electronic Security and Monitoring	235.124	216.744
Contact Center	228.642	190.284
Software Factory	103.576	87.221
Microfilming	14.137	21.535
SMS	63.073	46.094
Outsourcing	40.947	35.260
DataCenter	12.060	8.419
Services and Software Licensing	112.002	20.040
Operations Support	13.832	8.641
Other Businesses	18.142	2.865
Printing	705	1.692
Deductions	(149.932)	(126.676)
Cofins	(82.924)	(69.959)
ISS	(49.008)	(41.511)
Pasep	(17.998)	(15.184)
ICMS	(2)	(22)
Net Revenue	1.186.372	991.981

NOTE 26 - COSTS OF PRODUCTS AND SERVICES RENDERED

Description	2022	2021
Staff	(240.023)	(217.087)
Specialized Services	(223.410)	(189.323)
Specialized maintenance	(94.332)	(80.516)
Branch Administrative Infrastructure	(37.637)	(39.246)
Short Message Services	(48.974)	(38.548)
Travel and commuting	(34.190)	(29.239)
Freight	(19.390)	(26.411)
Repair	(44.729)	(33.654)
Depreciation and Amortization	(29.227)	(23.777)
Resale Services and Software Licensing	(72.148)	(5.799)
Others	(14.832)	(32.828)
Taxes on the application of parts	(18.187)	(12.812)
Printing and Microfilming Supplies	(735)	(713)
PIS/PASEP/COFINS input credits	2.226	-
Total	(875.588)	(729.953)

NOTE 27 - GENERAL AND ADMINISTRATIVE EXPENSES

Description	2022	2021
Staff	(106.621)	(95.320)
Administrative infrastructure	(15.409)	(13.958)
Systems Maintenance	(7.597)	(5.178)
Public services (tariffs)	(1.717)	(2.617)
Specialized Services	(5.662)	(10.626)
Depreciation and Amortization	(4.099)	(4.509)
Management fees	(4.293)	(2.940)
Other Expenses	(5.239)	(3.565)
Legal Services	(1.185)	(2.027)
Advertising	(1.193)	(808)
Insurance	(436)	19
Training	(1.781)	(596)
Travel and commuting	(725)	314
Tax Expenses	(6.477)	(3.323)
Provision for Profit Sharing	(4.597)	(3.863)
Total	(167.031)	(148.997)

Amounts expressed in thousands of Reais, except where

[1] In 2022, Administrative Expenses registered a significant increase, with emphasis on the cost of Own Personnel, due to the 10.25% increase in employees' salaries and benefits, as provided for in the 2021/2022 Collective Bargaining Agreement.

[2] The increase in tax expense refers to the levying PIS/COFINS on the resale of software licenses to *Banco do Brasil*.

NOTE 28 - EXPENDITURE ON PROVISIONS FOR CONTINGENCIES AND CREDIT LOSSES

The consolidated effects of the changes in provisions on the result are shown below:

Description	2022	2021
Provision for Contingencies	(25.109)	(6.732)
Provision for Contingent Liabilities	(38.958)	(35.643)
Update of Contingent Assets	1.842	674
Rev. Provision for Contingent Liabilities	18.822	256.555
Contingent Liabilities	(6.815)	(228.318)
Provision for Credit Losses	(3.199)	(30)
Clients	(2.125)	(30)
Recoverable Credits (Anticipations)	(1.074)	-
Total	(28.308)	(6.762)

NOTE 29 - NET FINANCIAL CHARGES

Description	2022	2021
Financial Income	25.885	6.767
Updating of Taxes and Fees to be Recovered	6.035	1.327
Financial Income	17.902	4.268
Updating Court Deposits	1.948	1.172
Financial Expenses	(22.852)	(11.682)
Bank charges and IOF ^[1]	(22.335)	(11.682)
Changes in Liabilities	(517)	-
Net Financial Charges	3.033	(4.915)

[1] The variation was generated as a result of the financial charges on the loan made in April 2021, as described in Note 18.

NOTE 30 - INCOME TAX AND SOCIAL CONTRIBUTION

a) Statement of IRPJ and CSLL Expenses	2022	2021
Current Values	(33.248)	(430)
Provision for IRPJ	(24.803)	(342)
Provision for CSLL	(8.445)	(88)
Deferred Tax Assets (Tax Credits)	(8.215)	(36.697)
IRPJ/CSLL tax loss	(13.926)	40.642
IRPJ Tax Loss	(10.323)	29.909
CSLL Negative Base	(3.603)	10.733
Time Differences	5.711	(77.339)
IRPJ	4.199	(56.868)
CSLL	1.512	(20.471)
Total IRPJ/CSLL	(41.463)	(37.127)

b) Reconciliation of IRPJ and CSLL Charges	2022	2021
Profit before tax and profit sharing	122.513	105.017
Total IRPJ (25%) and CSLL (9%) charges	(41.654)	(35.706)
Employee Profit Sharing (PLR)	1.563	1.313
Tax Incentives	1.061	-
IRPJ Reversal/Recovery	(1.574)	(430)
Other Permanent Differences	(859)	(2.304)
Income Tax and Social Contribution for the Period	(41.463)	(37.127)

Amounts expressed in thousands of Reais, except where

c) Deferred Tax Assets (Tax Credits)	31.12.2021	2022	
	Balance	Constitution / (Low)	Balance
Tax losses	43.620	(13.926)	29.694
IRPJ	32.280	(10.323)	21.957
CSLL	11.340	(3.603)	7.737
Temporal Differences (IRPJ and CSLL)	47.758	5.711	53.469
PCLD	22	723	745
Provision for Contingencies	18.748	6.846	25.594
Provision for Estimated Service Costs	22.358	(1.694)	20.664
Other provisions	6.630	(164)	6.466
Total Activated	91.379	(8.215)	83.164

Expected Realization: the expected realization of deferred tax assets (tax credits) is based on a technical study prepared in December 2022, the values of which are shown in the table below, with the present value calculated based on the Central Bank of Brazil's average over-selic rate. A new study will be carried out at the close of the 2023 financial statements:

Year	Nominal consumption	Consumption Present Value
Dec/23	10.072	9.054
Dec/24	11.328	9.428
Dec/25	11.758	9.092
Dec/26	12.097	8.691
Dec/27	12.393	8.273
Dec/28	12.649	7.845
Dec/29	12.867	7.415
TOTAL	83.164	59.798

During the course of the 2022 financial year, there was a realization of tax credits at BBTS (constitution minus write-off), in the amount of R\$8,214 thousand.

NOTE 31 - TRANSACTIONS WITH RELATED PARTIES

ASSETS		31.12.2022	31.12.2021
Bank of Brazil	Current Account	2.092	2.027
Bank of Brazil ^[1]	Application - Jobs	30.097	22.762
Bank of Brazil	Savings	22	2.283
Bank of Brazil	Accounts Receivable	1.045	2.606
Cateno Gest. de Contas a Pag. S.A.	Accounts Receivable	560	499
Banco do Brasil Employee Pension Fund - Previ	Accounts Receivable	-	38
Mapfre Seguros Gerais S.A.	Accounts Receivable	7	-
Total Assets		33.823	30.215

^[1] Refers to the guarantees of the employment contracts and is not company funds. In accordance with the contracts, BBTS withholds monthly amounts which are invested in accounts opened by the company. These funds are made available to suppliers upon proof of payment certain contractual obligations.

LIABILITIES		31.12.2022	31.12.2021
Bank of Brazil	Agreement	1.802	1.607
Bank of Brazil	Loan	127.098	141.250
Bank of Brazil	Obligations with financial instruments -NDF	1.892	-
Bank of Brazil	Consortium	6.636	-
Total Liabilities		137.427	142.857

REVENUES		2022	2021
Financial Applications	Financial Income	13.656	4.299
Ativos S.A. Secur.de créditos financeiros	Provision of Services	101	33
Aliança do Brasil S.A (Brasilseg Companhia de Seguros)	Provision of Services	-	52
Bank of Brazil Americas	Provision of Services	3.196	1.793
Bank of Brazil	Provision of Services	1.316.956	1.111.718
BB Administradora de Consórcios S.A.	Provision of Services	1.898	85
BB DTVM S.A.	Provision of Services	732	1.474

Amounts expressed in thousands of Reais, except where

BB Previdência - Banco do Brasil Pension Fund	Provision of Services	813	1.336
Brasilcap Capitalização S.A.	Provision of Services	1.562	4.932
Brasilprev Seg. e Prev. S.A.	Provision of Services	88	225
BV Financeira S.A. Crédito Financ. e Investi.	Provision of Services	14	14
Banco do Brasil Employee Assistance Fund - Cassi	Provision of Services	661	-
Banco do Brasil Employees' Pension Fund - Previ	Provision of Services	467	548
Cateno Gest. de Contas a Pag. S.A.	Provision of Services	7.189	3.121
Mapfre Seguros Gerais S.A.	Provision of Services	15	70
Total Revenue		1.347.348	1.129.700

	EXPENSES	2022	2021
Bank of Brazil	Agreement	19.350	18.484
Voetur	Tickets and accommodation	4.446	7.833
BB Administradora de Cartões de Crédito S.A.	Meal Ticket	46.822	41.942
Bank of Brazil	Rent	6.176	4.676
Bank of Brazil	Losses on financial instruments -NDF	1.892	-
Bank of Brazil	Loan interest	18.979	6.793
Total Expenses		97.665	79.728

^[1] BBTS has significant service revenue transactions with *Banco do Brasil*, in the total amount of R\$ 1,316 million as of December 31, 2022 (R\$ 1,111 million as of December 31, 2021), these amounts are those actually invoiced, less revenue recognition, the total amount of which can be found in Note 25.

These transactions are carried out at market price in accordance with Technical Pronouncement CPC 05 (R1) - Disclosure of Related Parties.

NOTE 32 - FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

BBTS operates with financial instruments. These instruments are managed using operational strategies and internal controls to ensure liquidity, profitability and security. The company does not invest in any other risky assets.

The Company is exposed to the following risks arising from the use of financial instruments: Credit risk, Liquidity risk and Market risk.

The topics below present information on the Company's exposure to each of the aforementioned risks, the Company's objectives, policies and processes for measuring and managing risk, and capital management. Additional quantitative disclosures have been included throughout these financial statements.

a) Risk Management Structure

Management has overall responsibility for establishing and supervising the Company's risk management structure, and is also responsible for developing and monitoring these policies.

Risk management policies have been established to identify and analyze the risks to which the Company is exposed, to define appropriate risk limits and controls, and to monitor risks and adherence to the limits imposed. Risk policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. Through training and management procedures, BBTS seeks to develop an environment of discipline and control in which all employees are aware of their duties and obligations.

b) Credit risk

Credit risk is the risk of the Company incurring losses from a customer or counterparty in a financial instrument, due to their failure to fulfill their contractual obligations, basically arising from the Company's receivables from customers and other financial instruments, as shown below.

Amounts expressed in thousands of Reals, except where

The company basically concentrates its operations with its controlling shareholder, Banco do Brasil, carrying out complementary activities to the financial institution's core business (middle business), which is responsible for approximately 98% of its service revenue. As such, the current credit risk is substantially linked to this client.

Credit Risk Exposure: the book value of financial assets represents the maximum credit exposure.

Accounts receivable from customers and other receivables: the Company's exposure to credit risk is mainly influenced by the individual characteristics of customers. However, Management considers the customer management system in its assessment, including the non-payment risk of the sector in which it operates, since these factors can have an impact on credit risk. Considering that 98% of the Company's receivables are concentrated in one client, which is its related party, whose financial instruments are contractual and short term, as well as having no history of losses, the Company's Management considers the risk to be manageable and not material.

c) Interest Rate Risk

This risk arises from the possibility of the company incurring losses due to fluctuations in interest rates or other indexes of financial assets and liabilities, such as price indexes that impact financial expenses related to loans and financing or income from financial investments.

The company mitigates this risk by investing its surplus cash in extra-market investment funds with daily liquidity, in accordance with BACEN Resolution 3,284.

d) Derivatives

Derivative financial instruments are valued at market value at the time of the monthly trial balances and balance sheets. Valuations or devaluations are recorded in the income or expense accounts of the respective financial instruments.

The methodology for marking derivative financial instruments to market was established on the basis of consistent and verifiable criteria that take into account, in this case, the price according to the closing PTAX on the last working day of the month, with the variation of the currency against the agreed instrument being recognized.

BBTS currently has two Real for Dollar forward transactions without physical delivery between the parties (NDF), both of which mature in June/23, with a total base value of USD 5,943,973.15 (R\$ 32,905,240.96) and a forward rate of R\$ 5.5359.

The derivative financial instruments described are used to offset, in whole or in part, the risks arising from exposure to changes in the market value of the cash flow of financial assets or liabilities, commitments or expected future transactions and are considered hedging instruments.

e) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligations associated with its financial liabilities which are settled with cash payments or another financial asset. The Company's approach to liquidity management is to ensure, as far as possible, that it always has sufficient liquidity to meet its obligations when they fall due, under normal and stressed conditions, without causing unacceptable losses or risking damaging the Company's reputation.

The company also monitors the expected level of cash inflows from trade and other receivables together with the expected outflows from trade and other payables.

f) Market risk

Market risk is the risk that changes in market prices, such as interest rates, have on the Company's earnings or on the value of its holdings in financial instruments. The objective of market risk management is to Market risk is the risk that changes in market prices, such as interest rates, will affect the Company's earnings or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while enhancing returns.

Amounts expressed in thousands of Reais, except where

The company's management actively monitors market fluctuations as a way of protecting itself against market risks.

The company suffers gains or losses from fluctuations in interest rates on its financial assets and liabilities. In this sense, market risks are related to interest rates on short-term investments, since the company has low financial indebtedness. In order to mitigate this type of risk, the company seeks to make its financial investments in off-market funds with post-fixed rates and low volatility.

g) Exchange rate risk

This corresponds to the possibility of loss of value due to exchange rate variations. BBTS's exposure to exchange rate risk is due to future resale contracts to customers, whose product costs vary according to the foreign currency. On December 31, 2021, BBTS was not materially exposed to exchange rate risk, and on December 31, 2022, BBTS had 2 resale contracts in force and with a price signed with the customer for the year 2023, for these contracts there was an exchange rate hedge with maturity in June/23, ensuring that the exchange rate variation over the term of the contracts would have no impact on the business margin or exposure to exchange rate risk.

h) Financial instruments

In May/2022, BBTS entered into two forward transactions of Real currency for Dollars without physical delivery between the parties (NDF), both transactions maturing in June/2023, with a total base value of USD 5,943,973.15 and a forward rate of R\$ 5.5359. The fair value of the derivative on 12.31.2022 was calculated by the difference between the exchange rate on 12.31.2022 of R\$ 5.2177 and the forward rate of R\$ 5.5359, generating a liability of R\$ 1,892 thousand.

BBTS's surplus cash is invested in an Extramarket Investment Fund with daily liquidity held by *Banco do Brasil* or Caixa Econômica Federal, in accordance with Bacen Resolution No. 3,284. Both investments follow investment policies backed by federal government bonds and therefore do not represent significant risks.

In April/2021, BBTS took out loan from *Banco do Brasil* for a total of R\$148.7 million, charged at CDI + 2.10% p.a. For the post-fixed variable (CDI), TMS's long-term projections are monitored on a monthly basis, together with the expectations and projections reports of the banks that make these documents available for the purposes of monitoring and projecting expenditure on financial expenses.

Financial instruments recorded in equity accounts:

	31.12.2022	31.12.2021	Unrealized gain/(loss) without effects			
	Book Value	Book Value	In the Result		In Assets	
			31.12.2022	31.12.202	31.12.202	31.12.202
Assets						
Current Account Banks	2.306	2.231	-	-	-	-
Extramarket Fund Applications	213.023	151.486	-	-	-	-
Credits and Other Amounts	30.358	25.274	-	-	-	-
Liabilities						
Loans and Financing	127.098	141.250	127.098	3.373	2.527	3.373
Liabilities with Financial Instruments	1.892	-	1.892	-	1.892	-
Unrealized gain/(loss) (a) without tax effects			128.990	3.373	4.419	3.373

The book value represents a reasonable approximation of the fair value.

Amounts expressed in thousands of Reais, except where indicated.

NOTE 33 - INSURANCE

The insurance taken out follows the company's policy regarding the coverage of its own assets and those of third parties rented by the company in accordance with risk analysis and the economic-financial aspect. The company's main insurance coverages are associated with inventory and building risks.

Below is a table with information on the renewal of insurance policies:

Duration: 20.06.2022 to 19.06.2023		
Risks Covered	Premium amount	Risks Covered
Business Comprehensive	102	148.034
General Liability	51	1.125
Total	153	149.159

NOTE 34 - SUBSEQUENT EVENTS

The Company has analyzed all events subsequent to December 31, 2022 up to the date of approval of these financial statements and no material events have been identified that require adjustments to the financial statements or disclosure.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To the Directors, Management and Shareholders BB
Tecnologia e Serviços S.A. - BBTS

Opinion

We have audited the accompanying financial statements of *BB Tecnologia e Serviços S.A.* - ("BBTS"), which comprise the balance sheet as at December 31, 2022 and the statements of income, comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of *BB Tecnologia e Serviços S.A.* as of December 31, 2022, and its financial performance and cash flows for the year then ended. - BBTS as of December 31, 2022, the performance of its operations and its cash flows for the year then ended, in accordance with accounting practices adopted in Brazil.

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of BBTS in accordance with the relevant ethical principles set out in the Code of Professional Ethics for Accountants and the professional standards issued by the Federal Accounting Council (CFC), and we have fulfilled our other ethical responsibilities in accordance with these standards. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other issues

Statement of added value

The statement of value added ("SVA") for the year ended December 31, 2022, prepared under the responsibility of BBTS's management, whose presentation is not required by accounting practices adopted in Brazil, was submitted to audit procedures performed in conjunction with the audit of BBTS's financial statements. In forming our opinion, we evaluated whether this statement is reconciled with the financial statements and accounting records, as applicable, and whether its form and content are in accordance with the criteria defined in technical pronouncement CPC 09 - Statement of Value Added. In our opinion, this statement of value added has been properly prepared, in all material respects, in accordance with the criteria defined in this technical pronouncement and is consistent with the financial statements taken as a whole.

Deloitte refers to one or more companies of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each its member firms and related entities are legally separate and independent entities that cannot bind or obligate to third parties. DTTL, each DTTL member firm and each related entity are responsible only for their own acts and omissions, and not to each other. DTTL does not provide services for clients. Please see www.deloitte.com/about to find out more.

Deloitte is a global leader in audit, business consulting, financial advisory, risk management, tax advisory and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the "Deloitte organization") serves four out of five Fortune Global 500® organizations. Learn how Deloitte's nearly 345,000 professionals positively impact their clients at www.deloitte.com.

© 2023. For more information, contact Deloitte Global.

Financial statements for the previous year examined by another auditor

Our audit of the financial statements for the year ended December 31, 2021, originally prepared before the adjustments arising from the adoption of CPC 06 (R2) described in note 2.f, was conducted under the responsibility of another independent auditor, who issued an unmodified audit report dated February 15, 2022. As part of our audit of the financial statements for the year ended December 31, 2022, we also examined the adjustments described in note 2.f that were made to change the corresponding figures for the financial statements for the year ended December 31, 2021. In our opinion, these adjustments are appropriate and have been correctly made. We were not engaged to audit, review or perform any other procedures on BBTS's financial statements for the year ended December 31, 2021 and, accordingly, we do not express an opinion or any form of assurance on the financial statements for the year ended December 31, 2021 taken as a whole.

Other information accompanying the financial statements and the auditor's report

BBTS management is responsible for the other information that comprises the Management Report. Our opinion on the financial statements does not cover the Management Report, and we do not express any form of audit conclusion on this report.

In connection with the audit of the financial statements, our responsibility is read the Management Report and, in doing so, consider whether that report is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing BBTS's ability to continue as a going concern and disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate BBTS or to cease operations, or has no realistic alternative but to do so.

Those responsible for the governance of BBTS are those responsible for overseeing the process preparing the financial statements.

Auditor's responsibilities for auditing the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect any material misstatements. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. In addition:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is greater than that resulting from error, since fraud can involve the act of circumventing internal controls, collusion, forgery, omission or intentional misrepresentation.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BBTS's internal control.
- We assessed the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on BBTS's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause BBTS to cease to continue as a going concern.
- We assessed the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other things, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that may have been identified during our work.

Brasilia, April 26, 2023

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.
CRC nº 2 SP 011609/O-8 "F" DF

Luiz Carlos Oseliero Filho
Accountant
CRC nº 1 SP 234751/O-6

Amounts expressed in thousands of Reais, except where

OPINION OF THE AUDIT COMMITTEE

The Audit Committee of *BB Tecnologia e Serviços*, in the use of its legal and statutory attributions, examined the Management Report and the Financial Statements for the fiscal year ended December 31, 2022. Based on the examinations carried out, the information and clarifications received during the year and the presentation of the Report by Deloitte Touche Tohmatsu Auditores Independentes Ltda., with no reservations, the Audit Committee is of the opinion that these documents are in a position to be approved.

Brasília, April 26, 2023.

Benilton Couto da Cunha
Coordinator and Effective Member

Antônio Gustavo Rodrigues
Effective Member

Ilton Luís Schwaab
Effective Member

Amounts expressed in thousands of Reais, except where

OPINION OF THE BOARD OF DIRECTORS

The Board of Directors, at its meeting of April 26, 2023, in the use of its legal and statutory powers, after taking note of the Audit Committee's opinion and the Independent Auditors' report, considered Technical Note 2023/0084, APPROVED the Financial Statements for the year ended December 31, 2022. On this occasion, it REQUESTED that they be forwarded to the General Meeting for deliberation.

Brasília, April 26, 2023.

Pedro Bramont
PresidentCinara Wagner Fredo
Board memberMarcos Ricardo Lot
Board MemberRodrigo Mulinari
Vice-PresidentLarissa de Moraes Marra
Board MemberEstefanio Williams Silva
Board member

Amounts expressed in thousands of Reais, except where indicated.

OPINION OF THE SUPERVISORY BOARD

The Audit Board of BB Tecnologia e Serviços, in the use of its legal and statutory attributions, examined the Management Report and the Financial Statements for the fiscal year ended December 31, 2022. Based on the examinations carried out, the information and clarifications received during the year and the presentation of the Report by Deloitte Touche Tohmatsu Auditores Independentes Ltda., with no reservations, the Supervisory Board is of the opinion that these documents are in a position to be approved.

Brasília, April 26, 2023.

Antonio Carlos Wagner Chiarello
President

Rafael Machado Giovanella
Effective Board Member

Heriberto Henrique Vilela Nascimento
Effective Board Member

Amounts expressed in thousands of Reais, except where indicated.

Board members

PRESIDENT

Flávio Augusto Corrêa Basílio

DIRECTORS

Alfredo Tertuliano de Carvalho

Gustavo Pacheco Lustosa Gustavo

José Sousa da Silva

BOARD OF DIRECTORS

Pedro Bramont - President

Cinara Wagner Fredo - Councilor Larissa de

Morais Marra - Councilor Marcos Ricardo

Lot - Councilor Rodrigo Mulinari -

Councilor Estefanio Williams Silva -

Councilor

SUPERVISORY BOARD

Antônio Carlos Wagner Chiarello - President Rafael

Machado Giovanella - Effective Board Member

Heriberto Henrique Vilela do Nascimento - Effective Board Member

AUDIT COMMITTEE

Benilton Couto da Cunha - Coordinator Antônio

Gustavo Rodrigues - Effective Member Ilton Luís

Schwaab - Effective Member

ACCOUNTANT

Susanne Raquel Farias Gonçalves - CRC-RJ-116.538/O-0