



# Half-Yearly Report of the Audit Committee 2023.2

Audit Committee • January/2024  
Version 1.0

## Sumário

1. General information .....	2
2. Activities carried out .....	2
<b>1.1 Corporate governance.....</b>	<b>2</b>
<b>1.2 Independent Audit.....</b>	<b>3</b>
<b>1.3 Internal Audit.....</b>	<b>3</b>
<b>1.4 Risk management, internal controls, compliance and ombudsman .....</b>	<b>4</b>
<b>1.5 Financial management, controlling and accounting.....</b>	<b>5</b>
3. Conclusions and recommendations.....	5
Annex 1 - Coaud meetings and participants .....	7
Annex 2 - Agenda for meetings.....	8
<b>Technical notes .....</b>	<b>8</b>
<b>Reports .....</b>	<b>8</b>
<b>Occasional follow-ups .....</b>	<b>10</b>

## 1. General information

The Audit Committee (Coaud) of BB Tecnologia e Serviços is a permanent statutory body whose purpose is to advise the Board of Directors (Conad) the exercise of its auditing, supervision and oversight functions.

The board is made up of three members elected by the Board of Directors. Its duties are formalized in the respective internal regulations, approved by Conad on 06/29/2018. It complies with the provisions of current legislation, in particular Law 13.303/2016 and Decree 8.945/2016, and BBTS's Bylaws.

The Committee is responsible, among other assignments, for monitoring the hiring, dismissal and performance work by the independent audit firm; supervising the activities of the Internal Audit area; monitoring the quality of internal control mechanisms and activities; supervising the preparation of the Company's financial statements; and assessing and monitoring the Company's exposure to risks.

The Committee meets ordinarily twice a month. The Coaud has a channel for receiving complaints, including confidential ones, both internal and external to the company, on matters related to the scope of its activities.

## 2. Activities carried out

During the second half of 2023, the Audit Committee held 12 meetings, which were attended by the company's Chairman, Directors, executives from BBTS's main business and support areas, Internal Audit and an independent auditing firm, depending on the topics on the agenda.

The Committee also took part in meetings with the Board of Directors and the Supervisory Board.

These meetings addressed, in particular, issues related to the corporate governance system, independent and internal auditing, risk management, internal controls, compliance, ombudsman, financial management, controllership and accounting, supervision of financial statements and contract monitoring. The specific actions are described below, and the situations that led to the need for improvement actions were indicated to those responsible, with feedback monitored by Coaud.

The Committee also adopted actions aimed at the organization and functioning of the collegiate body itself:

- a) Adjustments to the 2023 meeting calendar;
- b) Approval of the Audit Committee Report for the first half of 2023;
- c) Approval and adjustments to the Work Plan for 2024;
- d) Meetings with the independent auditing company.

### 1.1 Corporate governance

- a) Evaluation, discussion and recommendation for approval by the Board of Directors of the company's Policies, the definitions of advertising on the external website, including the review of those listed below:
  - 1. Appointment and Succession Policy

- 2. Shareholder Remuneration Policy
- 3. Reputational Risk Policy
- b) Monitoring strategic planning targets and indicators;
- c) Monitoring the election process for the employee representative on the Board of Directors;
- d) Evaluation of adjustments to the proposal for the Variable Remuneration Program (RVA) and Profit Sharing (PLR) 2023;
- e) Evaluation of the proposal to bring forward the cash portion of the 2023 Variable Remuneration Program (RVA);
- f) Analysis of the accounts relating to the amounts paid as Directors' Global Remuneration for the period April/2022 to March/2023.

### 1.2 Independent Audit

- a) Meeting with the Independent Auditor and the Finance, Controllershship and Accounting Department to assess the planning of the audit work for the end of the 2023 financial year;
- b) Discussion of the planning, scope and main conclusions reached in the reviews of the quarterly financial statements;
- c) Analysis of Independent Audit opinions;
- d) Evaluation of the Notes to the Financial Statements;
- e) Monitoring compliance with the recommendations issued by the Independent Audit firm;
- f) Assessment of the independence, adequacy and quality of the Independent Auditor's work;
- g) Evaluation of the CCI Report for 2022.

### 1.3 Internal Audit

- a) Evaluation of the Recognition Program for Internal Audit employees;
- b) Evaluation of the BBTS Internal Audit's Annual Strategic Planning and Budget for 2024;
- c) Monitoring the work planned for the second half of 2023 and the implementation of actions by the business areas to minimize risks and correct deficiencies;
- d) Participation in the selection process for Internal Auditor;
- e) Evaluation of the Terms of Reference for the external audit tender process;
- f) Follow-up of the Audit Works contained in the Annual Internal Audit Plan - PAAI, with emphasis on: Software Architecture, BBTSPrev, Caref, Missions, Unregistered Stock, People Management, Tax Management, HIVEplace - Supplier Management, Outsourcing Inventory, Bonus Programs, General Management Remuneration (RGA), RVA and PLR;
- g) Supervision of compliance with audit recommendations;

#### 1.4 Risk management, internal controls, compliance and ombudsman

- a) Assessment of operational risk management;
- b) Monitoring operational losses;
- c) Supervision of the activities carried out in the area of internal controls, with evaluation of the reports on risk activities, internal controls and compliance;
- d) Follow-up on the deficiencies and recommendations for improvement pointed out in the internal controls report, as well as the respective action plans of the internal areas for correction or improvement;
- e) Monitoring of the *Compliance Matrix*, containing the demands of the independent audit and external inspection and control bodies, including the measures implemented and the quality of the responses sent by Management;
- f) Supervision of the Integrity Program and monitoring of processes related Business Ethics;
- g) Monitoring compliance with the mandatory training paths for the company's Statutory Employees;
- h) Monitoring the activities of the ombudsman's office and the 'Talk to the Coaud' channel, with an analysis of the incidents recorded and the actions taken by management, including the content of the complaints submitted when they affect the activities of the Audit Committee;
- i) Monitoring the Strategy Risk Matrix;
- j) Monitoring the performance of the company's new and key businesses that can impact the company's turnover;
- k) Monitoring discussions about outstanding amounts with suppliers and clients;
- l) Monitoring provisions for legal proceedings;
- m) Supervision of the controls related to the Supplementary Pension Plan sponsored by BBTS, especially with regard to CGPAR 38;
- n) Assessment and monitoring of the Company's risk exposures, including classification according to the Company's relevant risk matrix;
- o) Discussion and evaluation of risk factors and other elements of the labor risk matrix;
- p) Assessment of operational risk management;
- q) Monitoring operational losses;
- r) Evaluation of the proposal to update the Integrated Stress Tests;
- s) Monitoring the cascade certification process;
- t) Supervision of the Integrity Program;
- u) Monitoring the structuring of the company as an MSSP, including the associated risks;
- v) Monitoring Cobit indicators;
- w) Monitoring the process of preventing and dealing with cyber incidents.

### 1.5 Financial management, controlling and accounting

- a) Monitoring the Quarterly Financial Statements for the financial year 2023;
- b) Discussion and monitoring of credit and liquidity risks;
- c) Monitoring transactions with related parties;
- d) Monitoring information relating to financial statements, the budget and cash flow;
- e) Appreciation of the accounting information, including the use of assets and expenses incurred by the Company;
- f) Discussion and monitoring of the volume of legal and administrative claims, main actions and outcome forecasts, including impacts on contingency provisions;
- g) Monitoring investments made and to be made, as well as the return on these investments, taking into account the Corporate Strategy;
- h) Monitoring contracts with clients, suppliers, amendments and renegotiations;
- i) Monitoring the performance of new businesses;
- j) Monitoring the performance of the Technical Assistance business;
- k) Monitoring the company's liquidity, including the impact of losses related to the main businesses.

## 3. Conclusions and recommendations

Based on the activities carried out and bearing in mind the attributions and limitations inherent to the scope of its work, the Audit Committee of BB Tecnologia e Serviços, in the use of its legal and statutory attributions, presents the conclusions of its evaluations.

To date, no occurrences have been identified that could compromise the autonomy of the Independent audit in relation to BBTS's financial statements for the second half of 2023, which are being carried out by the Independent Auditors - Deloitte.

The internal control structure is well-instrumented and meets the size and complexity of the company's business. It is the subject of constant attention by management and is compatible with the company's risk exposure.

The Internal Audit is effective and has fulfilled its annual planning. The work methodology is compatible with meeting its objectives, in line with the guidelines of the controller's Internal Audit area.

With regard to the provisions of item VIII of paragraph 1 of article 38 of Decree 8.945/2016, which deals with assessment of the reasonableness of the parameters on which the actuarial calculations and the actuarial result of the benefit plans are based, when the state-owned company is a sponsor of a closed supplementary pension entity, Coaud recorded that it was not necessary to assess the reasonableness of the parameters of the actuarial calculations since the BBTS PREV plan is a Defined Contribution (DC) plan, with no actuarial risk.

In compliance with the powers set out in article 24, paragraph 1, of Law 13.303/2016, the requests, guidelines, recommendations and suggestions presented to the company's areas and governance bodies are included in the respective meeting

minutes.

This report should be published on the company's website, after evaluation by the Board of Directors, including in the annexes the extracts of the matters recorded in its minutes, as well as information on the attendance of Coaud members and the frequency of meetings, in compliance with the provisions of §3 and §4 of article 38 of Decree 8.945, which deal with the disclosure of extracts from the minutes of the Statutory Audit Committee.

Brasília (DF), 01/24/2024.

**Audit Committee of BB Tecnologia e Serviços S.A.**

## Annex 1 - Coaud meetings and participants

- (1) Benilton Couto de Cunha, coordinator since 05/17/2019
- (2) Antônio Gustavo Rodrigues
- (3) Ilton Luís Schwaab

SEQUENTIAL	DATE OF MEETING	TYPE	PARTICIPANT		
			1	2	3
<b>015/2023</b>	07/24/2023	Ordinary	X	X	X
<b>016/2023</b>	07/26/2023	Ordinary	X	X	X
<b>017/2023</b>	08/28/2023	Ordinary	X	X	X
<b>018/2023</b>	08/30/2023	Ordinary	X	X	X
<b>019/2023</b>	09/25/2023	Ordinary	X	X	X
<b>020/2023</b>	09/26/2023	Ordinary	X	X	X
<b>021/2023</b>	10/23/2023	Ordinary	X	X	X
<b>022/2023</b>	10/25/2023	Ordinary	X	X	X
<b>023/2023</b>	11/20/2023	Ordinary	X	X	X
<b>024/2023</b>	11/23/2023	Ordinary	X	X	X
<b>025/2023</b>	12/18/2023	Ordinary	X	X	X
<b>026/2023</b>	12/20/2023	Ordinary	X	X	X



## Annex 2 - Agenda for meetings

### Technical notes

MEETING	NUMBER
015/2023	Technical Note 2023/0299
015/2023	Technical Note 2023/0260 Gepes
015/2023	Technical Note 2023/0376 Gepes
015/2023	Technical Note 2023/0372 Geemp, Gepes
015/2023	Technical Note 2023/0336 Geric
017/2023	Technical Note 2023/0439 Gepes
017/2023	Technical Note 2023/0421 Gefic
018/2023	Technical Note 2023/0453 Audit
018/2023	Technical Note 2023/0441 Geemp
019/2023	Technical Note 2023/0497 Geemp
020/2023	Technical Note 2023/0501 Gepes
021/2023	Technical Note 2022/0407 Gefic
022/2023	Technical Note 2022/0589 Gepes, Proge
023/2023	Technical Note 2023/0026 Gepes
023/2023	Technical Note 2023/0546 Gepes
024/2023	Technical Note 2023/0594 Gefic
024/2023	Technical Note 2023/0615 Geemp
024/2023	Technical Note 2023/0429 Geemp
025/2023	Technical Note 2023/0677 Gepes
026/2023	Technical Note 2023/0678 Audit

### Reports

THEME	JUL	AUG	SET	OUT	NOV	DEZ
Evaluate and monitor the Internal Audit	X	X	X	X	X	X
Evaluate and monitor the Corporate Assessment report, containing the main highlights and results for the period	X	X	X	X	X	X
Monitoring the management of Coaud report	X	X	X	X	X	X
Assess and monitor Relevant Risks, including operating losses	X	X	X	X	X	X
Monitoring Compliance Risks	X	X	X	X	X	X
Words from the BBTS President	X	X	X	X	X	X
Process of Prevention and Treatment of Cyber Incidents	X		X	X	X	
Evaluate and monitor the main contracts with customers and suppliers			X			X
Evaluate and monitor the implementation of the Strategy Current Corporate	X			X		

Supervising the activities of the auditors Independent		X			X	
Evaluate and monitor, together with Management and Internal Audit, the adequacy and disclosure of transactions with related parties		X			X	
Evaluate and monitor the Analysis Report Accounting	X			X		
Evaluate and monitor the Analysis Report Liquidity	X			X		
Evaluate the Ombudsman demands			X			X
Evaluate the Canal Treatment Report Coaud Complaints			X			X
Supervising the activities carried out by the area of integrity and internal controls			X			X
Monitoring Judicial Contingencies and Administrative (including provisions and labor risk matrix)	X		X	X		
Accompanying the structuring of BBTS as MSSP	X					
Monitoring Judicial and Administrative Contingencies (including provisions and labor risk matrix)	X					
Monitoring the Performance of Assistance Technique	X			X		
Monitoring the Performance of New Business			X			X
Report on the Compliance Track and Councillors' Trail	X			X		
Evaluate the report on the Internal Control System, including the Compliance	X					
Evaluate the comparative turnover, results and margins of each of the BBTS business		X				
Monitoring current Cobit indicators Compared to Previous Periods	X					
Meet with the Independent Auditor and Gefic to assess the planning of the audit work relating to the year-end closing				X		

## Occasional follow-ups

Theme	JUL	AUG	SET	OUT	NOV	DEZ
Documentary Regularity of Establishments, Fire Prevention and Compliance with the Accessibility Law (According to item 5, of minute 023/2022, of 09/23/2022)			X			
Gesap Report - Action Plan for Improving Accounting Controls and Evidence - Inventory (According to item 10, of minute 007/2023, of 03/29/2023)	X					
Gesuc Presentation - Open Debits Contracts Suppliers, Clients and Cascade Certification (As per item 15, of Minutes Coaud/002 of 01/25/2023)	X					
Gesed Report - Operationalization of the Hiveplace Contract - (According to item 7 of the minutes 001/2023, of 01/23/2023)	X					
Geseg Report - Main Actions to Mitigate Risks Pointed Out in the ELBB Supervision Cycle (According to item 4 of the minutes 016/2023, of 07/26/2023)		X				
Gefic Presentation - CCI Report – Deloitte 2022		X				
Provisions Automation Project (As per item 5 of minutes 009/2023, of 04/25/2023)			X			
Shareholder base (As per item 4 of the minutes) 009/2023, of 04/25/2023)			X			
Geemp report - Risk mapping (As per item 2, of minutes 012/2023, of 05/24/2023)			X			
Report Gered, Getic, Gesap - Improvement actions related to Equipment Inventory and Stock Management (According to item 11, of minutes 015/2023, of 07/24/2023)			X			
Documentary Regularity of Establishments, Fire Prevention and Compliance with the Accessibility Law (According to item 5, of minute 023/2022, of 09/23/2022)			X			
Gecob Report - SGPS Evolution (As per item 10, of minutes 006/2023, of 03/27/2023)			X			
Gefic Report - Schedule Proposal Reverse For the Presentation of the 2023 Financial Statements.				X		
(According to item 3, of minutes 014/2023, of 06/28/2023)						
Evaluation of the Terms of Reference for the bidding process for the external audit of 2024				X		
Gefic Report - Details Processes (As per item 5, of minute 019/2023, of 09/25/2023)				X		
Actions to improve the PSIM (According to item 4, of minutes 019/2023, of 09/25/2023) - Reprogramming Request				X		
CCI Report - Deloitte 2022 (As per item 1 of Minute 021 of 10/23/2023)				X		
Evaluation of the Terms of Reference for the 2024 external audit tender process (As per item 12 of				X		

Minute 021, of 10/23/23)						
Geemp, Gefic, Gesuc Report - Action Plan for Addressing Audit Recommendations Issued (As per item 2, of minutes 014/2023, of 06/28/2023)				X		
Report on the actions to address audit recommendations issued as a result of work 23108 (according to item 8 of the Minutes Coaud 022/2023, of 10/25/2023)					X	
Actions to improve the PSIM (As per item 4, of minutes 019/2023, of 09/25/2023)					X	
Gepes Report - Processes and Substitution Project Peoplesoft (As per item 3, of Minutes Coaud/023 of 11/20/2023)						X
Gefic Report - Reverse Schedule for the Presentation of the 2023 Financial Statements (According to item 3, of minute 021/2023, of 10/23/2023)						X
Gesap Report - Action Plan Improve Accounting Controls and Evidence - Inventory (As per item 10, of minutes 016/2023, of 07/26/2023)						X